



The Development Authority of Fulton County Newsletter

Summer 2018

In This Issue

**Pad on Harvard Residential
Delaware LLC**

Board of Directors

Robert J. Shaw
Chairman
rshaw@dafc.us

Steve Broadbent
Vice Chairman

Walter Metze
Treasurer

Dr. Samuel D. Jolley, Jr.
Secretary

Samuel Bacote

Dr. Michael Bell

Sarah Cash

Michel Turpeau

Brandon Beach

Staff

Robert J. Shaw
Chairman
rshaw@dafc.us

Alvin "Al" Nash
CEO
anash@dafc.us

DAFC's e-Newsletter

Welcome to the Development Authority of Fulton County's (DAFC) e-newsletter. Each quarter, we will bring to you the latest economic development news in Fulton County.

We welcome the opportunity to explore taxable and tax-exempt revenue bond financing options and can assist in identifying all existing resources and incentives available to your organization. We invite you to contact us directly at 404-612-8078 or search our website at www.developfultoncounty.com for additional information.

From the Chairman... Robert J. (Bob) Shaw



While a great deal of attention is focused on Amazon's quest to find a second headquarters site, the internet retailer isn't the only high-tech business with its eyes on Fulton County for their business operations.

One significant driver of the attention here is legislation passed by the General Assembly and signed by Gov. Deal that provides sales tax exemptions for data center investments exceeding \$250 million. While \$250 million seems like a high threshold, it's typical in a business where billion-dollar, million-square-foot data centers are common.

Fulton County is already home to both single-source (Facebook and others) and multi-tenant data centers that service several companies. This new legislation makes Fulton and its municipalities even more attractive for data center investments.

Virginia was among the first states to offer tax credits for high-end data center investments, which turned Ashburn in Northern Virginia into a transactional internet hub. Arizona, Texas and a few other jurisdictions have followed and now Georgia has entered the competition to become an in-demand data center location.

Marva Bryan
Accounting Manager/Tax Incentive Analyst
marva.bryan@fultoncountyga.gov

Doris Metcalfe Coleman
Office Administration Manager/Compliance Manager
doris.coleman@fultoncountyga.gov

Sabrina Kirkland
Executive Assistant/Technology Associate
sabrina.kirkland@fultoncountyga.gov

Sandra Zayac
Authority Counsel/Attorney at Law

Shelby Uribe
Authority Counsel/Attorney at Law

Lauren Woodyard
Authority Counsel/Attorney at Law



The Development Authority of Fulton County has already helped giant data center operators like QTS and others locate and expand in our community. This new legislation gives us even more tools to assist data center operators and other high-tech entities find a warm, prosperous existence in Fulton County.

Pad on Harvard Residential Delaware LLC

The DAFC recently closed a taxable bond deal totaling \$13 million to construct a five story, 109 unit, market rate, Class A multi-family housing development. Located at 1777



Harvard Avenue in the City of College Park, the development is the first stage of future phases and includes the construction of a swimming pool and 149 parking spaces.

The first mid-rise luxury apartment building to be built in College Park in 40 years, the property is located 100 yards from the College-Park MARTA station. A one-minute train ride from Hartsfield-Jackson Atlanta International Airport, it also offers greater housing options for airport employees. Overall, the project will create 3 full time jobs and 100 construction jobs.