

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
STRATEGIC INITIATIVE COMMITTEE MEETING HELD ON
WEDNESDAY, AUGUST 11, 2021 AT 2:00 P.M.
HELD VIA VIDEOCONFERENCE**

MINUTES

Present were the following Members of the Authority:

Mr. Kyle Lamont – Secretary/Committee Chair
Mr. Michel M. Turpeau – Chairman
Mayor Mike Bodker – Board Member

Also present were Ms. Marva Bryan, staff of the Authority, and Ms. Sandra Z. Zayac and Ms. Lauren W. Daniels, attorneys for the Authority.

Mr. Lamont called the meeting to order.

ITEMS FOR DISCUSSION:

Strategic Articulation Plan Facilitation Project. Mr. Lamont led discussion by sharing a proposal he had received from Your Crescendo to facilitate the strategic planning process of the Authority. Mr. Lamont provided background information on Your Crescendo, including a summary of relevant experiences, mission, potential scope of work, and associated budget and fees. The Committee then discussed previous retreats and strategic sessions that the Authority held previously, budget matters, and strategic foundational issues that the Authority should focus on, including governance matters.

Accredited Economic Development Organization (“AEDO”) Certification. Mr. Lamont further led discussion by providing details on the AEDO Certification, which is a program associated with the International Economic Development Council (“IEDC”) that recognizes the professional excellence of economic development organizations and provides such organizations with independent feedback on their operations, structures and procedures. The Committee then discussed the Authority’s partnership with Select Fulton. After discussion among the Committee, the Committee agreed to inquire what the associated costs would be for the AEDO Certification.

U.S. Economic Development Administration (“EDA”) Grant Opportunity. Mr. Lamont announced that the Authority planned to submit the final application for an EDA Grant later in the month to assist with a loan fund to help small businesses, broadband efforts in the South Fulton Region, and financial literacy programs for business and community members throughout Fulton County. After discussion among the Committee, the Committee agreed that this appeared to be a great initiative and would look forward to getting more information once the application was submitted.

Community Development Entity (“CDE”) Tool. Mr. Lamont concluded discussion by explaining how New Market Tax Credits could be used to help the Authority diversify what it could do

moving forward. Mr. Lamont explained that New Market Tax Credits identify distressed communities and incentivize community development and economic growth where it would not traditionally be able to occur.

ITEMS FOR APPROVAL:

Minutes. The minutes from the Committee meeting held on March 31, 2021 were presented to the Committee for approval. The Committee unanimously approved the minutes as presented.

A motion to adjourn the meeting was made by Mayor Bodker, seconded by Chairman Turpeau, and approved by all members present.

There being no further business to discuss, the meeting was adjourned at approximately 3:17 p.m.

Kyle Lamont
Kyle Lamont, Committee Chair