

**DEVELOPMENT AUTHORITY OF FULTON COUNTY  
SPECIAL CALL MEETING HELD ON  
THURSDAY, DECEMBER 5, 2019 AT 10:00 A.M.  
IN THE SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM  
FULTON COUNTY GOVERNMENT CENTER BUILDING**

**MINUTES**

Present were the following Members of the Authority:

Mr. Robert J. Shaw – Chairman  
Mr. Steve Broadbent – Vice Chairman  
Dr. Samuel D. Jolley, Jr. – Secretary  
Mr. Walter Metze – Treasurer  
Mr. Sam Bacote – Board Member  
Mr. Brandon Beach – Board Member  
Mr. Kyle Lamont – Board Member  
Mr. Michel Turpeau – Board Member  
Mr. Tom Tidwell – Board Member

Also present were Ms. Sandra Z. Zayac, Ms. Lauren Woodyard and Ms. Maya E. Foster, attorneys for the Authority, and Ms. Doris Coleman, Ms. Marva Bryan and Ms. Sabrina Kirkland, staff of the Authority.

Chairman Shaw called the meeting to order and Dr. Jolley gave the invocation.

RECOGNITION OF VISITORS: Also present was Mr. Edward Leidelmeijer of Commissioner Hausmann's office.

PUBLIC COMMENT: Mr. Broadbent announced that the Board will hear public comment. No one appeared for public comment.

OLD BUSINESS:

Supplemental Final Bond Resolution for Georgia Tech Foundation, Inc. ("GTF"): Mr. Matt Nichols of King & Spalding LLP appeared in connection with the request for a supplemental final bond resolution for the issuance of \$51,730,000 in revenue bonds for a federally taxable transaction for the purpose of (a) refunding all or a portion of the 2009B Bonds previously issued by the Authority, (b) refunding certain prior obligations issued by, or for the benefit of, or incurred by GTF or an entity affiliated with, related to, or controlled by GTF and (c) paying all or a portion of the costs of issuance of the bonds. The stated interest rates will be 1.736-3.134% with maturity dates ranging from 2020 to 2049. Upon a motion made by Mr. Lamont, which was seconded by Mr. Broadbent, the Authority unanimously approved the supplemental final bond resolution for GTF.

DISCUSSION:

South Fulton Chamber of Commerce, Inc. (“South Fulton Chamber”) Proposal: Ms. Dyan Matthews of South Fulton Chamber and Ms. Jennifer Pasley of Sky Promotions, LLC appeared in connection with the request for an investment of \$50,000 for South Fulton Chamber. Ms. Matthews explained to the Authority that the mission of South Fulton Chamber is to create a synergy of business development among the eight cities located in South Fulton. Ms. Matthews reminded the Authority about the various corporate headquarters and small businesses located in South Fulton. Ms. Matthews further explained that in order to sustain and grow, South Fulton Chamber would need to increase its efforts in bringing business to South Fulton. Upon further questions from the Authority, Ms. Matthews stated that the requested \$50,000 investment would help facilitate programming and cover expenses incurred in 2019 related to three initiatives: (i) workforce development, (ii) business recruitment of advanced manufacturers and (iii) the Civic Dinners Program. Upon a motion made by Dr. Jolley, which was seconded by Mr. Lamont, the Authority unanimously approved the \$50,000 requested investment for South Fulton Chamber, of which the South Fulton Chamber has allocated \$35,000 for the talent development program, \$6,000 for the business recruitment of advanced manufacturers, \$6,000 for the Civic Dinners Program and \$3,000 for South Fulton Day at the Capital, contingent upon South Fulton Chamber’s commitment to providing regular updates to the Authority on the use of the \$50,000 investment to implement South Fulton Chamber’s initiatives.

NEXT MEETING:

Chairman Shaw announced that the Joint Development Authority of Metro Atlanta Quarterly Meeting has been scheduled for Tuesday, January 14, 2020 at 11:30 a.m. in Fulton County. Chairman Shaw further announce that the Authority’s Regular Meeting will be held on Tuesday, January 28, 2020 at 2:00 p.m. in the Suite 2052 (Peachtree Level) conference room.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.  
Dr. Samuel D. Jolley, Jr., Secretary