

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
REGULAR MEETING HELD ON
TUESDAY, SEPTEMBER 24, 2019 AT 2:00 P.M.
IN THE SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM
FULTON COUNTY GOVERNMENT CENTER BUILDING**

MINUTES

Present were the following Members of the Authority:

Mr. Robert J. Shaw – Chairman
Mr. Steve Broadbent – Vice Chairman
Dr. Samuel D. Jolley, Jr. – Secretary
Mr. Walter Metze – Treasurer
Mr. Michel Turpeau – Board Member
Mr. Brandon Beach – Board Member
Mr. Tom Tidwell – Board Member
Mr. Kyle Lamont – Board Member

Also present were Mr. Al Nash, CEO/Executive Director, Ms. Sandra Z. Zayac, Ms. Lauren Woodyard and Ms. Maya E. Foster, attorneys for the Authority, and Ms. Doris Coleman, Ms. Marva Bryan and Ms. Sabrina Kirkland, staff of the Authority.

Chairman Shaw called the meeting to order and recognized the distinguished life of Mrs. Juanita Abernathy, a former long-time member of the Authority. Dr. Jolley gave the invocation.

RECOGNITION OF VISITORS: Also present were Commissioner Hausmann, Mr. Edward Leidelmeijer of Commissioner Hausmann’s office, Ms. Jenn Thomas of Commissioner Morris’s office, Ms. Anita Harris of Commissioner Hall’s office, Mr. Samir Abdullahi and Ms. Jasmine Campbell of Select Fulton, Mr. Anthony Grant of the City of Atlanta Office of Housing and Community Development, Mr. Dwayne Vaughn of the Atlanta Beltline, and Ms. Maggie Lee of Saporta Report.

PUBLIC COMMENT: Mr. Broadbent announced that the Board would hear public comment. No one appeared for public comment.

OLD BUSINESS:

Supplemental Bond Resolution for Grow America NOW LLC (“Grow America”): Mr. Ken Neighbors of McGuireWoods LLP appeared in connection with the request for a supplemental bond resolution for the issuance of \$25,000,000 in revenue bonds to finance Grow America’s business platform that acquires merchant trade credit receivables from small and emerging businesses, which involves Grow America’s proprietary merchant trade credit processing system known as the “NOWAccount” System. Upon a motion made by Mr. Turpeau, which was seconded by Mr. Lamont, the Authority unanimously approved the supplemental bond resolution for Grow America.

Final Bond Resolution for SF Parkway I, LLC (“SF Parkway”): Mr. Bruce McCall of Miller & Martin PLLC appeared in connection with the request for a final bond resolution for the issuance

of \$30,000,000 in revenue bonds to finance the development of an approximately 499,000 square foot, distribution/operations facility to be located on Stonewall Tell Road near the intersection with South Fulton Parkway in the City of Union City. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Broadbent, which was seconded by Dr. Jolley, the Authority unanimously approved the final bond resolution for SF Parkway.

Final Bond Resolution for Sobu Flats, LLC ("Sobu Flats"): Ms. Caryl Smith of Hunton Andrews Kurth LLP and Mr. Reid Scott and Mr. Bill Morrison of Sobu Flats appeared in connection with the request for a final bond resolution for the issuance of \$82,300,000 in revenue bonds to finance the redevelopment of an existing, dilapidated condominium property located at 374 East Paces Ferry Road in the City of Atlanta. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Beach, which was seconded by Mr. Broadbent, the Authority approved, with the exception of Mr. Turpeau, Mr. Tidwell and Mr. Lamont, the final bond resolution for Sobu Flats.

Final Bond Resolution for CRP/Pollack 72 Milton Owner, LLC ("Pollack Shores"): Mr. Dan McRae and Mr. Harrison Sullivan of Seyfarth Shaw LLP and Ms. Ellen Proctor of Pollack Shores appeared in connection with the request for a final bond resolution for the issuance of \$60,000,000 in revenue bonds to finance the development of a mixed-use project consisting of approximately 326 multifamily units, including affordable housing units, and approximately 10,000 square feet of retail to be located at 72 Milton Avenue SE in the City of Atlanta. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Broadbent, which was seconded by Mr. Beach, the Authority approved, with the exception of Mr. Lamont, the final bond resolution for Pollack Shores.

NEW BUSINESS:

None.

Minutes: The minutes from the Regular Meeting held on August 27, 2019 and the Special Call Meeting held on September 6, 2019 were presented to the Authority for approval. Upon a motion made by Dr. Jolley, the Authority unanimously approved the minutes as presented.

NEXT MEETING:

Chairman Shaw announced that the Authority's Regular Meeting will be held on Tuesday, October 22, 2019 at 2:00 p.m. in the Suite 2052 (Peachtree Level) conference room. Chairman Shaw further announced that the Joint Development Authority of Metro Atlanta ("JDAMA") Quarterly Meeting has been scheduled for Tuesday, October 8, 2019 at 11:30 a.m. in Rockdale County.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.
Dr. Samuel D. Jolley, Jr., Secretary