

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
SPECIAL CALL MEETING HELD ON
FRIDAY, JUNE 7, 2019 AT 12:00 P.M.
IN THE SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM
FULTON COUNTY GOVERNMENT CENTER BUILDING**

MINUTES

Present were the following Members of the Authority:

Mr. Robert J. Shaw – Chairman
Mr. Steve Broadbent – Vice Chairman
Dr. Samuel D. Jolley, Jr. – Secretary
Mr. Walter Metze – Treasurer
Mr. Michel Turpeau – Board Member
Mr. Brandon Beach – Board Member
Mr. Kyle Lamont – Board Member
Mr. Tom Tidwell – Board Member

Also present were Mr. Al Nash, CEO/Executive Director, Ms. Sandra Z. Zayac and Ms. Lauren Woodyard, attorneys for the Authority, Ms. Doris Coleman and Ms. Sabrina Kirkland, staff of the Authority were also present.

Chairman Shaw called the meeting to order and Dr. Jolley gave the invocation.

RECOGNITION OF VISITORS: Also present were Commissioner Hausmann, Mr. Edward Leidelmejer of Commissioner Hausmann’s office, Ms. Jenn Thomas of Commissioner Morris’ office, Ms. Renee Starzyk of Commissioner Ellis’ office, Fulton County Manager Mr. Dick Anderson, Clerk to the Commission Dr. Jesse Harris, City Councilman of Fairburn Mr. Alex Heath, Ms. Dorothea Bozicolona-Volpe of Social Espionage, Ms. Maggie Lee of Saporta Report, Ms. Erica Long of Atlanta Public Schools, and Ms. Reaver Golden, a citizen of Fulton County.

SWEARING IN OF BOARD MEMBERS:

Dr. Jesse Harris, Clerk to the Commission, swore in Mr. Tidwell and Mr. Lamont as Authority board members.

DISCUSSION: Mr. Anderson, Dr. Jolley, and Commissioner Hausmann provided updates to the Authority on Fulton County and other matters.

PUBLIC COMMENT: Mr. Broadbent announced that the Board would hear public comment. No one appeared for public comment.

OLD BUSINESS:

Final Bond Resolution for PPF Industrial Mason Road, LLC (“Mason Road”) (Induced as Lincoln Property Company and Morgan Stanley): Mr. Harrison Sullivan of Seyfarth Shaw LLP appeared in connection with the request for a final bond resolution for the issuance of \$25,000,000 in revenue bonds to finance the development of an approximately 403,000 square foot distribution center to be located near the intersection of South Fulton Parkway and Hunter

Road in the City of Union City. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Broadbent, which was seconded by Mr. Metze and Mr. Beach, the Authority unanimously approved the final bond resolution for Mason Road.

Final Bond Resolution for PPF Industrial Royal South, LLC ("Union 85") (Induced as Lincoln Property Company and Morgan Stanley): Mr. Harrison Sullivan of Seyfarth Shaw LLP appeared in connection with the request for a final bond resolution for the issuance of \$15,280,000 in revenue bonds to finance the development of an approximately 243,540 square foot distribution center located near the intersection of Royal South Parkway and Feldwood Road at the Flat Shoals and Interstate 85 interchange in the City of Union City. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Broadbent, which was seconded by Mr. Beach, the Authority unanimously approved the final bond resolution for Union 85.

Final Bond Resolution for CRP/CHI Fulton Industrial Owner, L.L.C. ("CHI") (Induced as CHI/Acquisitions, L.P.): Mr. Will Pickens of Eversheds Sutherland (US) LLP and Mr. John Bateman of Crow Holdings Industrial appeared in connection with the request for a final bond resolution for the issuance of \$51,000,000 in revenue bonds to finance the development of an industrial park consisting of three buildings totaling approximately 870,000 square feet to be located on the south side of Fulton Industrial Boulevard across from Westgate Parkway in unincorporated Fulton County. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Turpeau, which was seconded by Mr. Lamont, the Authority unanimously approved the final bond resolution for CHI.

Assignment of 715 Peach, LLC Project ("715 Peach") to US VI Peachtree, LLC ("US VI Peachtree"): Ms. Caroline Loftin of King & Spalding LLP appeared in connection with the request for an assignment of 715 Peach to US VI Peachtree. More specific details are described on the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Dr. Jolley, which was seconded by Mr. Beach, the Authority unanimously approved the assignment to US VI Peachtree.

Assignment of Royal South Parkway Investors, LLC Project ("Royal South") to Bixby Land Company ("Bixby Land Company"): Mr. Will Pickens of Eversheds Sutherland (US) LLP and Mr. Jordan Lewis of Greenberg Traurig LLP appeared in connection with the request for an assignment of Royal South to Bixby Land Company. More specific details are described on the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Broadbent, which was seconded by Mr. Turpeau, the Authority unanimously approved the assignment to Bixby Land Company.

Assignment of SRPF A/Graham Road Industrial, L.L.C. Project ("SRPF") to BLC Acquisitions, Inc. ("BLC"): Mr. Woody Vaughan of Holland & Knight LLP appeared in connection with the request for an assignment of SRPF to BLC. More specific details are described on the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Beach, which was seconded by Dr. Jolley, the Authority unanimously approved the assignment to BLC.

NEW BUSINESS:

Letter of Inducement for Red Rock Developments (“Red Rock”): Mr. Jim Woodward of Gray Pannell & Woodward LLP and Mr. John Barker, Jr. of Red Rock appeared in connection with the request for a letter of inducement for the issuance of \$67,000,000 in taxable revenue bonds for the development of two warehouse distribution facilities totaling approximately 1,110,000 square feet and approximately 7,000 square feet of office space to be located on Oakley Industrial Boulevard in the City of Fairburn. More specific details are described in the Fact Sheet included as part of this item posted on the Authority’s website. Upon a motion made by Mr. Beach, which was seconded by Mr. Turpeau, the Authority unanimously approved the letter of inducement for Red Rock.

ITEMS FOR APPROVAL:

The Wall That Heals at Veterans Memorial Walk. Mr. Broadbent led discussion and reminded the Authority about the Veterans Memorial Walk in Johns Creek and commended its efforts in bringing The Wall That Heals to Fulton County. Mr. Broadbent recused himself from voting due to a potential conflict. Upon a motion made by the Executive Committee, the Authority unanimously approved, with the exception of Mr. Broadbent and Mr. Tidwell abstaining, an investment of \$10,000 in the Veterans Memorial Walk for The Wall That Heals.

Minutes. The minutes from the Regularly Monthly Meeting held on April 23, 2019 were presented to the Authority for approval. Upon a motion made by Dr. Jolley, which was seconded by Mr. Beach, the Authority unanimously approved the minutes as presented.

NEXT MEETING:

Chairman Shaw announced that the Authority’s Regular Monthly Meeting will be held on Tuesday, June 25, 2019 at 2:00 p.m. in the Suite 2052 (Peachtree Level) conference room.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.

Dr. Samuel D. Jolley, Jr., Secretary