

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
SPECIAL CALL MEETING HELD ON
THURSDAY, JULY 2, 2015 AT 11:00 A.M.
IN THE 10th FLOOR CONFERENCE ROOM
FULTON COUNTY GOVERNMENT CENTER BUILDING**

MINUTES

Present were the following Members of the Authority:

Mr. Robert J. Shaw – Chairman
Mr. Walter Metze – Treasurer
Mr. Sam Bacote – Board Member
Mr. Penn Hodge – Board Member
Mr. Steve Broadbent – Board Member
Ms. Regina Page – Board Member

Also present were Mr. Al Nash, Executive Director, Mr. Lewis C. Horne, Jr. and Ms. Sandra Z. Zayac, attorneys for the Authority. Ms. Doris Coleman and Ms. Sabrina Kirkland, staff of the Authority, were also present.

Chairman Shaw called the meeting to order and gave the invocation.

RECOGNITION OF VISITORS: Also present were Mr. Edward Leidelmeijer of Commissioner Hausmann’s office and Ms. Jennifer Bassett and Ms. Shelby Gutierrez of Arnall Golden Gregory LLP.

OLD BUSINESS:

Final Bond Resolution for PH Tech, LLC (“PH Tech”): Mr. Chris Compton of Seyfarth Shaw LLP appeared with Mr. John Portman, IV, in connection with the request for a final bond resolution for the issuance of \$225,000,000 in taxable bonds for the construction and development of a 620,000 square foot technology project with office space, a high performance computer data center, and 46,000 square feet of retail. Mr. Nash reminded the Authority that the inducement was approved on May 26, 2015. Mr. Compton explained that the project had not changed since the inducement and that the project would be transformative for Atlanta’s Technology Square. Upon a motion made by Mr. Hodge, which was seconded by Mr. Bacote, the Authority unanimously approved the final bond resolution for PH Tech provided the project documents would be subject to changes and/or the approval of the Fulton County Assessor’s Office.

NEXT MEETING:

Chairman Shaw announced that the next meeting will be a Joint Development Authority Quarterly Meeting to be held on July 14, 2015, at 12:00 p.m. at the Henry Campus of Southern Crescent Technical College, sponsored by the Henry County Development Authority.

Chairman Shaw also announced that the next Regular Meeting will be held on July 28, 2015, at 2:00 p.m. in the 4th floor conference room, room 4056.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.

Dr. Samuel D. Jolley, Jr., Secretary