

From the Minutes of
The Fulton County Board
of Commissioners Meeting
(Special) May 30, 1973 AM

A RESOLUTION TO DECLARE THE NEED FOR THE CREATION
OF A DEVELOPMENT AUTHORITY TO FUNCTION IN FULTON
COUNTY, GEORGIA, PURSUANT TO THE PROVISIONS OF THE
CONSTITUTION AND DEVELOPMENT AUTHORITIES LAW OF THE
STATE OF GEORGIA; TO ACTIVATE SUCH DEVELOPMENT
AUTHORITY AND APPOINT A BOARD OF DIRECTORS FOR
SAID DEVELOPMENT AUTHORITY; TO AUTHORIZE SAID
DEVELOPMENT AUTHORITY TO EXERCISE THE POWERS
CONTAINED IN SAID DEVELOPMENT AUTHORITIES LAW; TO
PROVIDE FOR NOTICE TO THE SECRETARY OF STATE OF
THE STATE OF GEORGIA OF THE ADOPTION OF THIS
RESOLUTION; TO REPEAL CONFLICTING RESOLUTIONS;
TO PROVIDE FOR AN EFFECTIVE DATE AND FOR OTHER
PURPOSES:

WHEREAS, an amendment to Article VII, Section VII
of the Constitution of the State of Georgia (Ga. Laws 1968,
p. 1606 et seq.) permits the General Assembly of Georgia to create
Development Authorities for certain purposes and said amendment was
ratified at the General Election held on November 5, 1968, and
thereafter duly proclaimed by the Governor of Georgia and same now
constitutes a part of the Constitution of the State of Georgia; and

WHEREAS, pursuant to authority granted in said con-
stitutional amendment, there was duly enacted by the General Assembly
of Georgia the "Development Authorities Law" (Ga. Laws 1969, p. 137
et seq.; amended by Ga. Laws 1971, p. 177 et seq.) which said
Development Authorities Law authorizes each county and each municipal
corporation in the State of Georgia to activate Development Authorities
by appropriate resolution within each such county and municipal
corporation to promote and further develop trade, commerce, industry
and employment opportunities, the same being a public purpose vital
to the welfare of the people of this State; said Development Authorities
having been created upon the adoption and approval of the Development
Authorities Law; and

WHEREAS, it has been determined by the Board of Commissioners of Fulton County that there exists an urgent need to develop and promote for the public good and general welfare trade, commerce, industry and employment opportunities in Fulton County;

NOW, THEREFORE, BE IT RESOLVED, by the County Commissioners of Fulton County, Georgia, and it is hereby resolved by the authority of the same, that there be and there is hereby determined and declared an urgent existing and future need for a Development Authority (as more fully described and defined in the Development Authorities Law, Ga. Laws 1969, p. 137 et seq.; amended Ga. Laws 1972, p. 177 et seq.) to function in Fulton County, Georgia, for the purpose of developing and promoting for the public good and general welfare trade, commerce, industry and employment opportunities in said county thereby promoting the general welfare of its citizens.

BE IT FURTHER RESOLVED, that there be and there is hereby activated in Fulton County, Georgia, a public body corporate and politic known as the "Development Authority of Fulton County".

BE IT FURTHER RESOLVED, that there be and there are hereby elected as members of the first Board of Directors of the Development Authority of Fulton County the following named persons, each of whom is a taxpayer of Fulton County and none of whom is an officer or employee of said County:

<u>Edward D. Smith</u>	two years
<u>Dr. C. Clayton Powell</u>	two years
<u>James H. Aldredge</u>	four years
<u>Howell W. Ragsdale, Jr.</u>	four years
<u>Ed A. Isakson</u>	six years
<u>Harold Sheats</u>	six years
<u>Walter Boden, Jr.</u>	six years

BE IT FURTHER RESOLVED, that commencing with the date of adoption of this resolution each of said persons named as directors above shall serve in such capacity for the number of years set forth

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opposite their respective names, and if at the end of any term of office of any director a successor thereto shall not have been elected then the director whose term of office shall have expired shall continue to hold office until his successor shall be so elected.

BE IT FURTHER RESOLVED, that the Board of Directors hereinbefore elected shall organize itself, carry out its duties and responsibilities and exercise its powers and prerogatives in accordance with the terms and provisions of the Development Authorities Law as it now exists and as it might hereafter be amended or modified.

BE IT FURTHER RESOLVED, that the Clerk of the County Commissioners of Fulton County is hereby ordered and directed to forthwith furnish to the Secretary of State of the State of Georgia a certified copy of this resolution in compliance with the mandate set forth in Section 2 of the Development Authorities Law.

BE IT FURTHER RESOLVED, that this resolution shall be effective immediately upon its adoption by the County Commissioners of Fulton County, and from and after such adoption the Development Authority of Fulton County shall be deemed to be fully created and activated.

BE IT FURTHER RESOLVED, that any and all resolutions in conflict with this resolution be and the same are hereby repealed.