

NOTICE OF PUBLIC HEARING REGARDING
NOT TO EXCEED \$25,000,000
DEVELOPMENT AUTHORITY OF FULTON COUNTY
REVENUE BONDS (RESERVE AT HOLLYWOOD PROJECT)

TO WHOM IT MAY CONCERN:

YOU ARE HEREBY NOTIFIED that on February 24, 2020, at 10:00 a.m., or as soon thereafter as the matter may be heard, at 141 Pryor Street SW, Suite 2052 (Peachtree Level), Atlanta, Georgia 30303, a public hearing will be held by the hearing officer of the Development Authority of Fulton County (the “Issuer”) on the proposed issuance by the Issuer of its Development Authority of Fulton County Revenue Bonds (Reserve at Hollywood Project) in a maximum principal amount not to exceed \$25,000,000 (the “Bonds”). The proceeds of the Bonds, when and if issued, are to be used, along with other funds, to (i) acquire, construct, furnish and equip an approximately 288-unit affordable housing community, including approximately 108 one-bedroom, 156 two-bedroom and 24 three-bedroom units (the “Project”), (ii) fund reserves and (iii) pay all or a portion of the costs of issuing the Bonds.

The Project will be owned by Reserve at Hollywood LLC (the “Borrower”), a Georgia limited liability company, and operated by the Borrower and its affiliates. The Project will be located at 1634 Hollywood Road Northwest, Atlanta, Georgia 30318 in Fulton County, Georgia. All of the facilities being financed will be located within the corporate limits of Fulton County, Georgia.

The public hearing is for the purpose of providing a reasonable opportunity for interested individuals to express their views, both orally and in writing, on the proposed issuance of the Bonds and on the location and nature of the facilities to be financed.

The proposed Bonds will not be an obligation of Fulton County, or of the State of Georgia or of any county, municipal corporation, or political subdivision of the State of Georgia. The proposed Bonds will not be paid from taxes but will be payable by the Issuer solely from amounts to be paid or provided by the Borrower. **NO PERFORMANCE AUDIT OR PERFORMANCE REVIEW WITHIN THE MEANING OF O.C.G.A. SECTION 36-82-100 SHALL BE CONDUCTED WITH RESPECT TO SUCH NOTE ISSUE.**

Any person wishing to express views on the proposed issuance of the Bonds or the location or nature of the facilities being financed or plan of financing may be heard at such public hearing and may submit written comments at or prior to the public hearing to: Al Nash, Executive Director, Development Authority of Fulton County, 141 Pryor Street SW, Atlanta, Georgia 30303.

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