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Develop Fulton Approves $269 Million Piedmont Center Revitalization to Retain 3,600 Jobs and Create 2,400 New Jobs

ATLANTA — The Develop Fulton Board of Directors approved a tax incentive to support the $269 million revitalization of Piedmont Center, a 46-acre Buckhead office campus with 2.2 million square feet across 14 buildings. The redevelopment is expected to retain approximately 3,600 existing jobs, create 2,400 permanent jobs and support 400 temporary construction jobs.

The redevelopment plan calls for approximately $104 million in capital improvements, including upgrades to offices, building systems and public gathering spaces. Plans also call for converting four buildings into Buckhead Medical Center and adding more than 25,000 square feet of retail space across six new buildings along Piedmont Road. The project owner plans to deliver the improvements in phases and aims to increase campus occupancy from about 55% to nearly 90% within five years.

"Piedmont Center has long been a place where thousands of people come to work and access some of our region's leading medical and healthcare resources," said Kwanza Hall, chair of Develop Fulton. "Today's vote supports reinvestment in an established business corridor and critical industry in Fulton County. Through our efforts, we are creating a pathway to protect the jobs already there and create room for new employers, restaurants and services that can serve the broader community."

At-A-Glance: Projected Investment and Economic Impact

- **$269.14 million in total private investment**
- **Approximately 3,600 existing jobs retained** and **2,400 new permanent jobs created**.
- **Approximately 400 temporary construction jobs** supported by the redevelopment.

- **Approximately $45.7 million in projected tax revenue** over the 10-year incentive period, with an estimated **$16.5 million in tax savings** to the project owner over the same period.

Project estimates put tax revenue at approximately $4.57 million in the first year after completion during the incentive period, up from approximately $3.76 million annually before the investment.



Piedmont Center renderings highlighting $104 million in capital improvements.



The Piedmont Center redevelopment is expected to retain approximately 3,600 existing jobs, create 2,400 permanent jobs and support 400 temporary construction jobs.

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About Develop Fulton

Develop Fulton, the Development Authority of Fulton County, works to advance economic development throughout Fulton County by supporting business investment, job creation and retention, and projects that strengthen the county's economic competitiveness and tax base. Through strategic economic development tools and collaboration with public- and private-sector partners, Develop Fulton helps facilitate investments that create opportunity and contribute to the long-term economic strength of communities across Fulton County.