

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
REGULAR MEETING HELD ON
TUESDAY, MARCH 24, 2026 AT 2:00 P.M.
SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM
FULTON COUNTY GOVERNMENT CENTER BUILDING
VIA ZOOM VIDEOCONFERENCE/TELECONFERENCE**

MINUTES

The meeting was conducted via Zoom teleconference/videoconference in accordance with O.C.G.A. Section 50-14-1(h).

Present were the following Members of the Authority:

Mr. Kwanza Hall – Chairman
Mr. Kyle Lamont – Vice Chairman
Ms. Laura Kurlander-Nagel – Secretary
Mr. Mike Kennedy – Board Member
Dr. Bryan Johnson – Board Member
Ms. Yngrid Jones-Huff – Board Member
Ms. Pinky Cole Hayes – Board Member

Members Absent:

Ms. Lynne Riley – Treasurer
Mr. Alvin Kendall – Board Member

Also present were Ms. Sarah-Elizabeth Langford, Executive Director of the Authority, Ms. Sandra Zayac and Ms. Ansly Moyer, attorneys for the Authority, and Ms. Marva Bryan, Ms. Doris Coleman and Ms. Shannon Robinson, staff of the Authority.

Executive Director Langford gave the invocation and Chairman Hall called the meeting to order at approximately 2:01 p.m.

RECOGNITION OF VISITORS: Also present were Mr. Jim Stevens of On-Call Accounting, Mr. Samir Abdullahi of Select Fulton, Mr. Rob Harber of Commissioner Ellis' office, Mr. Edward Leidelmeijer of Commissioner Thorne's office, Ms. Nancy Tao of Tao Communications, and Mr. Erik Burton of Profile Marketing & Public Relations, LLC.

MINUTES: The minutes from the Regular Meeting held on February 24, 2026 were presented to the Authority for approval. Upon a motion made by Secretary Kurlander-Nagel, which was seconded by Mr. Kennedy, the Authority approved the minutes as presented.

APPROVAL OF MEETING AGENDA: Upon a motion made by Secretary Kurlander-Nagel, as seconded by Mr. Kennedy, the Authority approved the meeting agenda.

PUBLIC COMMENTS: Ms. Langford announced that the Authority's staff had received no public comments in advance of the meeting.

NEW BUSINESS: None.

OLD BUSINESS:

Supplemental Bond Resolution for Spelman College (“Spelman”) (Address: 350 Spelman Lane SW, Atlanta, Georgia). Ms. Terri Finister and Ms. Mae Charles Barnes of Murray Barnes Finister LLP, Ms. Dawn Alston of Spelman and Mr. Guy Logan of Oppenheimer & Co. Inc. appeared in connection with the request to approve a supplemental bond resolution for the issuance of \$134,985,000 in federally tax-exempt bonds to finance, refinance, or reimburse all or a portion of the costs of the acquisition, construction and equipping of certain educational facilities on Spelman’s campus including a new residence hall containing approximately 230,000 gross square feet and providing approximately 670 beds with air conditioning and improved technological infrastructure, security, community space and other amenities and the costs of demolishing two aging residence halls that lack mechanical ventilation and modern technology infrastructure. More specific details are described in the Fact Sheet included as part of this item posted on the Authority’s website. Ms. Mae Charles Barnes and Ms. Alston reviewed the pricing with the Authority, with Ms. Alston noting that Spelman was very pleased with the results. The project is expected to break ground in May and be completed in time for school opening in 2028.

Upon a motion made by Ms. Jones-Huff, which was seconded by Secretary Kurlander-Nagel, the Authority approved the supplemental bond resolution for Spelman.

ITEMS FOR DISCUSSION:

Executive Director Update. Executive Director Langford briefly highlighted recent activities of staff, including the State of Economic Development where economic development stakeholders were united in urging the state legislature to support incentives at both the state and local level. Executive Langford stated she would be in touch with the board regarding the upcoming North Fulton Summit as well as events in south Fulton.

ITEMS FOR APPROVAL: None.

NEXT MEETING:

Chairman Hall announced that the Authority’s next Regular Meeting would be scheduled for Tuesday, April 28, 2026 at 2:00 p.m., and reminded the public to visit the Authority’s website at <http://www.developfultoncounty.com> for updates on upcoming meetings.

A motion to adjourn the meeting was made by Mr. Kennedy, seconded by Vice Chairman Lamont, and approved by all Members present.

There being no further business to discuss, the meeting was adjourned at approximately 2:09 p.m.

Laura Kurlander-Nagel

Laura Kurlander-Nagel, Secretary