

**PRELIMINARY AGENDA**  
**Development Authority of Fulton County**  
**(AGENDA SUBJECT TO CHANGE)**  
**REGULAR MEETING**  
**VIRTUAL ONLY**  
**Tuesday, March 24, 2026**  
**2:00 p.m.**

*This public meeting will be conducted via Zoom teleconference/ videoconference in accordance with O.C.G.A. Section 50-14-1(h).*

*We invite the public to participate via Zoom, which can be accessed by joining <https://us02web.zoom.us/j/82296477963?pwd=JFbScDbW0ab8y4HbogfbUBDWbmlbbO.1> or dialing 1-646-931-3860 (Webinar ID: 822 9647 7963; Passcode: 787752). For any technical difficulties, please contact [info@dafc.us](mailto:info@dafc.us).*

- A. INVOCATION**
- B. CALL TO ORDER: MR. KWANZA HALL, CHAIRMAN**
- C. ROLL CALL: CHAIRMAN HALL**
- D. MINUTES: FEBRUARY 24, 2026**
- E. APPROVAL OF MEETING AGENDA**
- F. PUBLIC COMMENT**
- G. NEW BUSINESS: None.**
- H. OLD BUSINESS:**

H.1. Supplemental Bond Resolution for Spelman College  
Address: 350 Spelman Lane SW, Atlanta, Georgia

**I. ITEMS FOR DISCUSSION/APPROVAL:**

I.1. Updates from Executive Director

**J. EXECUTIVE SESSION**

**K. NEXT MEETING:**

K.1. Regular Meeting, Tuesday, April 28, 2026 at 2:00 p.m.

**L. ADJOURN**



**SPELMAN COLLEGE  
SUPPLEMENTAL BOND RESOLUTION  
FACT SHEET**

*03/24/2026*

|                                |   |
|--------------------------------|---|
| <b>Purpose:</b>                | Federally tax-exempt public offering with Raymond James & Associates as underwriter   |
| <b>Applicant:</b>              | Spelman College, or an affiliate thereof (“Spelman”)  |
| <b>Location:</b>               | 350 Spelman Lane SW, Atlanta, Georgia   |
| <b>Investment amount:</b>      | Not to Exceed \$140,000,000   |
| <b>Estimated closing date:</b> | 1st Quarter 2026  |
| <b>Description:</b>            | <ul style="list-style-type: none"><li>• Federally tax-exempt bonds to be issued for the purposes of:<ul style="list-style-type: none"><li>○ Financing, refinancing or reimbursing all or a portion of the costs of the acquisition, construction and equipping of certain education facilities on Spelman’s campus, including: a new residence hall containing approximately 230,000 gross square feet and providing approximately 670 beds with air conditioning and improved technological infrastructure, security, community space and other amenities and the costs of demolishing two aging residence halls that lack mechanical ventilation and modern technology infrastructure;</li><li>○ Funding capitalized interest on the bonds; and</li><li>○ Paying all or a portion of the costs of issuing the bonds.</li></ul></li><li>• Creation of 10 full time jobs and 408 construction jobs.</li></ul> |
| <b>Economic benefits:</b>      | The transaction with Develop Fulton involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to Spelman with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.   |