

**NOTICE OF PUBLIC HEARING REGARDING
THE ISSUANCE OF REVENUE BONDS BY THE
DEVELOPMENT AUTHORITY OF FULTON COUNTY
FOR THE BENEFIT OF SPELMAN COLLEGE**

YOU ARE HEREBY NOTIFIED that, pursuant to the provisions of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), a public hearing (the “Hearing”) will be held on Monday, August 11, 2025, at 11:00 a.m., via teleconference in accordance with Revenue Procedure 2022-20 (Dial In: 833 928 4608 and Meeting ID: 863 6823 4069), regarding the issuance by the Development Authority of Fulton County (the “Authority”) of its revenue bonds (the “Bonds”) for the benefit of Spelman College, a Georgia non-profit corporation (the “College”), in one or more series in an aggregate principal amount of not to exceed \$140,000,000.

The Authority will loan the proceeds of the Bonds to the College for the purpose of (a) financing, refinancing or reimbursing all or a portion of the costs of the acquisition, construction and equipping of certain education facilities on the campus of the College (collectively, the “Facilities”) including: a new residence hall containing approximately 230,000 gross square feet and providing approximately 670 beds with air conditioning and improved technological infrastructure, security, community space and other amenities and the costs of demolishing two aging residence halls that lack mechanical ventilation and modern technology infrastructure; (b) funding capitalized interest on the Bonds and (c) paying all or a portion of the costs of issuing the Bonds.

The Facilities are located on the campus of the College at 350 Spelman Lane, SW, Atlanta, Georgia 30314, which campus is bounded by Greensferry Avenue on the north, Spelman Lane on the east, Westview Drive on the west and Chapel Street on the south. The owner or operator of the Facilities refinanced by the Bonds is the College.

The Bonds will not constitute an indebtedness or general obligation of the Authority or the State of Georgia or any political subdivision thereof, but will be payable solely from amounts paid to the Authority by the College pursuant to a loan agreement to be entered into between the Authority and the College and not from any other fund or source.

Any person interested in the proposed issuance of the Bonds or the nature or locations of the Facilities financed, refinanced or reimbursed by the Bonds may appear at the Hearing using the conference call dial-in instructions set forth above.

The Authority will not conduct any performance audit or performance review with respect to the Bonds as such terms are described in Section 36-82-100, Official Code of Georgia Annotated.

**DEVELOPMENT AUTHORITY OF FULTON
COUNTY**