NOTICE OF PUBLIC HEARING REGARDING

NOT TO EXCEED \$17,000,000 DEVELOPMENT AUTHORITY OF FULTON COUNTY REVENUE BONDS (DELOWE APARTMENTS PROJECT) SERIES 2024

TO WHOM IT MAY CONCERN:

YOU ARE HEREBY NOTIFIED that on August 11, 2025, at 11:00 a.m., the hearing officer of the Development Authority of Fulton County (the "Issuer") will hold a public hearing via teleconference concerning the proposed issuance by the Issuer of its not to exceed \$17,000,000 Development Authority of Fulton County Revenue Bonds (Delowe Apartments Project), Series 2025 or similarly styled debt instrument (the "Bonds").

The proceeds of the Bonds, when and if issued and which may be issued pursuant to a plan of finance, are to be used, along with other funds, to (i) redevelop 64 existing affordable housing units, (ii) develop approximately 32 new affordable housing units, (iii) develop certain related amenities, including, but not limited to, a community room, multi-purpose kids room, fitness center, laundry center, leasing and maintenance rooms, playground, walking trails and other amenities (the "Project"), (ii) fund reserves and (iii) pay all or a portion of the costs of issuing the Bonds.

The Project will be owned by Delowe Village, LP, or an affiliate thereof, (the "Borrower"), a Georgia limited partnership, and operated by the Borrower and its affiliates. The Project will be located at 2380 Delowe Drive in the City of East Point, Fulton County, Georgia. All of the facilities being financed will be located within the corporate limits of Fulton County, Georgia.

The public hearing is for the purpose of providing a reasonable opportunity for interested individuals to express their views on the proposed issuance of the Bonds and on the location and nature of the facilities to be financed.

The proposed Bonds will not be an obligation of Fulton County, or of the State of Georgia or of any county, municipal corporation, or political subdivision of the State of Georgia. The proposed Bonds will not be paid from taxes but will be payable by the Issuer solely from amounts to be paid or provided by the Borrower. NO PERFORMANCE AUDIT OR PERFORMANCE REVIEW WITHIN THE MEANING OF O.C.G.A. SECTION 36-82-100 SHALL BE CONDUCTED WITH RESPECT TO SUCH BOND ISSUE.

The public hearing will be held via teleconference in accordance with Revenue Procedure <u>2022-20</u> and will be accessible to the residents of the approving governmental unit by dialing 833-928-4608 (Meeting ID: 863 6823 4069).

Any person wishing to express views on the proposed issuance of the Bonds or the location or nature of the facilities being financed or plan of financing may be heard at such public hearing by joining the teleconference meeting as instructed herein.

DEVELOPMENT AUTHORITY
OF FULTON COUNTY