

**DEVELOPMENT AUTHORITY OF FULTON COUNTY  
SPECIAL CALL MEETING HELD ON  
THURSDAY, FEBRUARY 20, 2025 AT 9:30 A.M.  
AND LOCATED AT  
SERENBE INN (THE FARMHOUSE – HAWTHORNE ROOM) AT  
10950 HUTCHESON FERRY ROAD, CHATTAHOOCHEE HILLS, GEORGIA 30268**

**MINUTES**

The meeting was conducted in-person and via Zoom teleconference/videoconference in accordance with O.C.G.A. Section 50-14-1(h).

Present were the following Members of the Authority:

Mr. Kwanza Hall – Chairman  
Mr. Kyle Lamont – Vice Chairman  
Ms. Laura Kurlander-Nagel – Secretary  
Mr. Alvin Kendall – Board Member  
Dr. Mike Looney – Board Member  
Mayor David Belle Isle – Board Member  
Ms. Erica Long – Board Member

Members absent:

Mayor Mike Bodker – Treasurer  
Ms. Pinky Cole – Board Member

Also present were Ms. Sarah-Elizabeth Langford, Executive Director of the Authority, Ms. Sandra Z. Zayac, Ms. Lauren Daniels and Ms. Ansly P. Moyer, attorneys for the Authority, and Ms. Doris Coleman, staff of the Authority.

Mayor David Belle Isle gave the invocation and Chairman Hall called the meeting to order at approximately 9:32 a.m.

**RECOGNITION OF VISITORS:** Also present were Mr. Samir Abdullahi of Select Fulton, Mr. Jim Stevens of On-Call Accounting, Mr. Erik Burton of Profile Marketing & Public Relations, LLC and Ms. Nancy Tao.

**APPROVAL OF MEETING AGENDA:** Upon a motion made by Mayor David Belle Isle, which was seconded by Ms. Long, the Authority unanimously approved the meeting agenda as presented.

**PUBLIC COMMENTS:** Executive Director Langford announced that the Authority's staff had received no public comments in advance of the meeting.

**OLD BUSINESS:**

**Supplemental Bond Resolution for Spelman College.** Ms. Mae Charles Barnes of Murray Barnes Finister LLP and Ms. Dawn Alston and Ms. Marissa Pace of Spelman College appeared in connection with the request to approve a supplemental bond resolution for the issuance of \$37,805,000 in federally tax-exempt bonds to refund the Authority's outstanding Series 2012 and Series 2015 Bonds. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Kendall, which was seconded by Secretary Kurlander-Nagel, the Authority unanimously

approved the supplemental bond resolution for Spelman College, with the exception of Vice Chairman Lamont who was absent for the vote.

Final Bond Resolution for The Swift Learning Center, Inc. Mr. David Ringelstein of Maynard Nexsen PC, Mr. Chris Pomar of The Swift School, and Mr. Ryan McShane and Mr. Dallas Ustrud of Renasant Bank appeared in connection with the request to approve a final bond resolution for the issuance of up to \$2,625,000 in federally tax-exempt bonds to refinance taxable debt previously incurred to finance the acquisition, construction, installation and equipping of the existing school campus located at 300 and 304 Grimes Bridge Road, Roswell, Georgia. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. A motion to approve the final bond resolution was made by Mr. Kendall, was seconded by Secretary Kurlander-Nagel and failed to pass, with Chairman Hall, Secretary Kurlander-Nagel, Mr. Kendall and Ms. Long voting yes, Dr. Looney and Mayor Belle Isle voting no, and Vice Chairman Lamont absent for the vote. The Authority board members discussed the role of the Authority in facilitating tax-exempt bond financing transactions for non-profit borrowers and the need to discuss the purposes of the Authority in more detail during the upcoming board retreat. The school and bank representatives commented on the significance of the expected \$400,000 savings to the school. A motion to reconsider was made by Secretary Kurlander-Nagel, seconded by Mr. Kendall, and approved by all Members present. Upon a motion to approve made by Mr. Kendall, which was seconded by Vice Chairman Lamont, the Authority approved the final bond resolution for The Swift Learning Center, Inc., with the exception of Dr. Looney and Mayor Belle Isle who voted no.

NEW BUSINESS: None

NEXT MEETING:

Chairman Hall announced that the Authority's next meeting is a Regular Meeting scheduled for Tuesday, March 25, 2025 and reminded the public to visit the Authority's website at <http://www.developfultoncounty.com> for updates on upcoming meetings.

A motion to adjourn the meeting was made by Mr. Kendall, seconded by Secretary Kurlander-Nagel, and approved by all Members present.

There being no further business to discuss, the meeting was adjourned at approximately 9:57 a.m.

Laura Kurlander-Nagel  
Laura Kurlander-Nagel, Secretary