

PRELIMINARY AGENDA
Development Authority of Fulton County
(AGENDA SUBJECT TO CHANGE)
SPECIAL CALL MEETING
Serenbe Inn (The Farmhouse – Hawthorne Room) at
10950 Hutcheson Ferry Road, Chattahoochee Hills, Georgia 30268
Thursday, February 20, 2025
9:30 a.m.

This public meeting will be physically conducted at Serenbe Inn (The Farmhouse – Hawthorne Room) at 10950 Hutcheson Ferry Road, Chattahoochee Hills, Georgia 30268 and via Zoom teleconference/ videoconference.

We invite the public to participate in person or via Zoom, which can be accessed by joining <https://us02web.zoom.us/j/87875071474> or dialing 1-646-558-8656 (Webinar ID: 878 7507 1474). For any technical difficulties, please contact info@dafc.us.

- A. INVOCATION**
- B. CALL TO ORDER: MR. KWANZA HALL, CHAIRMAN**
- C. ROLL CALL: CHAIRMAN HALL**
- D. APPROVAL OF MEETING AGENDA**
- E. PUBLIC COMMENT**
- F. OLD BUSINESS:**
 - F.1. Supplemental Bond Resolution for Spelman College
\$37,805,000
Address: 350 Spelman Lane SW, Atlanta, Georgia
 - F.2. Bond Resolution for The Swift Learning Center, Inc.
\$2,625,000
Address: 300 and 304 Grimes Bridge Road, Roswell, Georgia
- G. NEW BUSINESS: None.**
- H. EXECUTIVE SESSION**
- I. NEXT MEETING:**
 - I.1. Retreat, February 20-21, 2025
 - I.2. Regular Meeting, March 25, 2025
- J. ADJOURN**



**SPELMAN COLLEGE
SUPPLEMENTAL BOND RESOLUTION
FACT SHEET**

02/20/2025

Purpose:	Federally tax-exempt public offering with Raymond James & Associates as underwriter
Applicant:	Spelman College, or an affiliate thereof (“Spelman”)
Location:	350 Spelman Lane SW, Atlanta, Georgia
Investment amount:	Not to Exceed \$45,000,000
Estimated closing date:	1st Quarter 2025
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of:<ul style="list-style-type: none">○ Refinancing all or a portion of the outstanding Development Authority of Fulton County Spelman College Revenue Refunding Bonds, Series 2012, the proceeds of which financed or refinanced land and buildings located on Spelman’s campus, including academic, fine arts, student support and student housing facilities;○ Refinancing all or a portion of the outstanding Development Authority of Fulton County Spelman College Revenue Refunding Bonds, Series 2015, the proceeds of which financed or refinanced buildings located on Spelman’s campus, including academic, dining, parking and student housing facilities and a utilities plant and related infrastructure; and○ Paying all or a portion of the costs of issuing the bonds.• Retention of approximately 781 full time jobs.
Economic benefits:	The transaction with Develop Fulton involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to Spelman with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.



**THE SWIFT LEARNING CENTER, INC.
BOND RESOLUTION
FACT SHEET**

02/20/2025

Purpose:	Direct private placement with Renasant Bank serving as the sole lender
Applicant:	The Swift Learning Center, Inc., or an affiliate thereof (the "School")
Location:	300 Grimes Bridge Road and 304 Grimes Bridge Road, Roswell, Georgia
Investment amount:	Not to Exceed \$2,625,000
Estimated closing date:	1st Quarter 2025
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of:<ul style="list-style-type: none">○ Refinancing taxable debt previously incurred to finance the acquisition, construction, installation and equipping of its existing school campus; and○ Paying all or a portion of the costs of issuing the bonds.• Retention of approximately 62 full and part time jobs.
Economic benefits:	The transaction with Develop Fulton involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to the School with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.