

PRELIMINARY AGENDA
Development Authority of Fulton County
(AGENDA SUBJECT TO CHANGE)
REGULAR MEETING
141 PRYOR STREET SW, SUITE 2052 (PEACHTREE LEVEL)
ATLANTA, GEORGIA 30303
Tuesday, September 24, 2024
2:00 p.m.

This public meeting will be physically conducted in Develop Fulton's conference room at 141 Pryor Street SW, Suite 2052 (Peachtree Level), Atlanta, Georgia 30303 and via Zoom teleconference/ videoconference.

We invite the public to participate in person or via Zoom, which can be accessed by joining <https://us02web.zoom.us/j/86964032025?pwd=SFRzWFVKMUwzUGdLYmFFejQwci9RQT09> or dialing 1-646-558-8656 (Webinar ID: 869 6403 2025; Passcode: 116843).

- A. INVOCATION**
- B. CALL TO ORDER: MR. KWANZA HALL, CHAIRMAN**
- C. ROLL CALL: CHAIRMAN HALL**
- D. MINUTES: AUGUST 27, 2024 AND SEPTEMBER 12, 2024**
- E. APPROVAL OF MEETING AGENDA**
- F. PUBLIC COMMENT**
- G. OLD BUSINESS:**
 - G.1. Assignment of West Midtown Groundup Owner LLC Project to Echo Street Midtown Partners LLC
Address: 765 and 745 Echo Street, Atlanta, Georgia
- H. NEW BUSINESS: None.**
- I. ITEMS FOR DISCUSSION/APPROVAL:**
 - I.1. Presentation of the 2023 Audit
 - I.2. India Trade Mission
- J. REPORTS AND PRESENTATIONS:**
 - J.1. Update from Executive Director
 - J.2. Executive Committee
 - J.3. Financial Review/Audit Committee
 - J.4. Strategic Initiative Committee
 - J.5. MFBE Committee
- K. EXECUTIVE SESSION**
- L. NEXT MEETING:**
 - L.1. Joint Development Authority of Metropolitan Atlanta (JDAMA) Quarterly Meeting, Tuesday, October 8, 2024 at 1:00 p.m. (to be confirmed)
 - L.2. Regular Meeting, Tuesday, October 22, 2024 at 2:00 p.m.
- M. ADJOURN**



**WEST MIDTOWN GROUNDUP OWNER LLC/
ECHO STREET MIDTOWN PARTNERS LLC
ASSIGNMENT
FACT SHEET**

09/24/2024

- Purpose:** Assignment of the West Midtown Groundup Owner LLC Project (the ‘Echo Street Groundup Project’) to Echo Street Midtown Partners LLC, or an affiliate thereof (the “Assignment”)
- Assignor/Assignee:** West Midtown Groundup Owner LLC (“Assignor”)/ Echo Street Midtown Partners LLC, or an affiliate thereof (“Assignee”)
- Location:** 765 and 745 Echo Street, Atlanta, Georgia
- Estimated Closing Date:** 4th Quarter 2024
- Description:**
- Assignee is seeking to enter into an agreement to acquire the leasehold interest in the Echo Street Groundup Project (including, without limitation, the bond lease and related bond documents pertaining to such operation) from Assignor.
- Economic Benefits:**
- The Assignment will benefit Fulton County due to the industry experience and expertise of Assignee:
 - Assignee is a single purpose entity of Menlo Equities.
 - Menlo Equities acquired its first property in 1994 and focuses on investing in purpose driven properties in mission critical commercial real estate in the most technology-centric markets that attract the best and brightest knowledge workers who drive innovation.
 - Menlo Equities has surpassed \$8 billion in cumulative real estate acquired or developed since its founding.