

PRELIMINARY AGENDA
Development Authority of Fulton County
(AGENDA SUBJECT TO CHANGE)
SPECIAL CALL MEETING
141 PRYOR STREET SW, SUITE 2052 (PEACHTREE LEVEL)
ATLANTA, GEORGIA 30303
Thursday, July 11, 2024
10:00 a.m.

This public meeting will be held via teleconference in accordance with O.C.G.A. Section 50-14-1(h).

We invite the public to participate via Zoom, which can be accessed by joining <https://us02web.zoom.us/j/85613170062?pwd=ElKyUaBKLH4Q5LRavnYhptUgCauC6W.1>; (Passcode: 071124) or dialing 1-646-558-8656 (Webinar ID: 856 1317 0062; Passcode: 071124).

- A. INVOCATION**
- B. CALL TO ORDER: MR. BRANDON L. BEACH, CHAIRMAN**
- C. ROLL CALL: CHAIRMAN BEACH**
- D. APPROVAL OF MEETING AGENDA**
- E. PUBLIC COMMENT**
- F. OLD BUSINESS:**

F.1. Supplemental Bond Resolution for Georgia Tech Facilities, Inc.

Address: Located on or near the campus of the Georgia Institute of Technology along Northside Drive between 8th Street and 9th Street, Atlanta, Georgia (Draft Address, not yet approved by the City: 920 Curran Street NW, Atlanta, Georgia 30332)

- G. NEW BUSINESS: None.**

- H. EXECUTIVE SESSION**

- I. NEXT MEETING:**

I.1. Regular Meeting, Tuesday, July 23, 2024 at 2:00 p.m.

- J. ADJOURN**



**GEORGIA TECH FACILITIES, INC.
SUPPLEMENTAL BOND RESOLUTION
FACT SHEET**

07/11/2024

Purpose:	Federally tax-exempt public offering with Wells Fargo as underwriter
Applicant:	Georgia Tech Facilities, Inc. (“GTFI”)
Location:	Located on or near the campus of the Georgia Institute of Technology along Northside Drive between 8th Street and 9th Street, Atlanta, Georgia (Draft Address, not yet approved by the City: 920 Curran Street NW, Atlanta, Georgia 30332)
Investment amount:	Not to Exceed \$120,000,000
Estimated closing date:	3rd Quarter 2024
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of financing the acquisition, construction, equipping and installation of a new residence hall, including approximately 862 beds, fitness center, café, resident advisor apartments, multipurpose space, laundry facilities and open kitchen.• Creation of approximately 44 full time jobs and 1,500 construction jobs.
Economic benefits:	This transaction involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to GTFI with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.