

DAFC NEWS

DEVELOPMENT AUTHORITY
of FULTON COUNTY

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DAFC Launches New e-Newsletter

The Development Authority of Fulton County (DAFC) proudly launches its inaugural e-newsletter. Each quarter, we will bring to you the latest economic development news in Fulton County.

We welcome the opportunity to explore taxable and tax-exempt revenue bond financing options and can assist in identifying all existing resources and incentives available to your organization. We invite you to contact us directly at 404-612-8078 or search our website at www.developfultoncounty.com for additional information.

From the Chairman...

Robert J. (Bob) Shaw



Welcome to the inaugural edition of the DAFC newsletter. The goal of this regular e-publication is to keep our constituents and interested individuals aware of our services, opportunities and major projects.

Over the past decade, the DAFC has been directly responsible for funding more than \$16 billion in new economic development and job creation in the county. Last year, the DAFC

DAFC Engages Silicon Valley During Business Development Tour

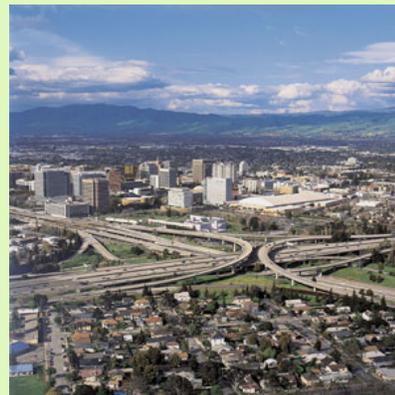
The DAFC recently participated in a Silicon Valley business and job recruitment blitz in conjunction with the Metro Atlanta Chamber of Commerce and other Atlanta area economic development agencies.

The week-long tour involved intensive meetings with both major, established technology firms and exciting new emerging companies that could become the new high-tech brand names of the 21st Century.

Our goal was to acquaint these firms with the Fulton County's robust technology community and the rich intellectual resources available through the metro area's array of research universities, technical schools and unique workforce training opportunities such as Georgia Work Ready.

The team met with Twitter, Oracle, Hewlett-Packard, Cisco, Sales Force, Plug and Play, Google and several others.

"Silicon Valley is probably the world's best known, most important technology innovation center," said DAFC Chairman Bob Shaw. "It is a very dynamic area with a lot of entrepreneurial activity, so it is crucial that they understand how robust our technology community is when looking to



facilitated financing and tax incentives for more than \$565.6 million in business-oriented capital projects.

Our work covers every area of the county, and we work closely with county, municipal and state governments as well as local chambers of commerce and other groups whose primary mission is improving the economic health of Fulton County.

We look forward to many more decades of successful economic development in Fulton County and offering you our services and programs.

Bob Shaw



expand, relocate or partner with other technology communities in developing new technology solutions."

Ray Charles Performing Arts Center Judged One of Top Architectural Buildings

The Ray Charles Performing Arts Center on the campus of Morehouse College was recently judged by an expert panel from the American Institute of Architects (AIA) as one of Atlanta's best building designs.



This award by the AIA was recognized at the July 30 quarterly meeting of the Joint Development Authority of Metropolitan Atlanta and hosted by the DAFC.

In 2007, the DAFC issued \$47 million in bonds to finance the construction and development of the Ray Charles Performing Arts Center, a Morehouse Welcome Center, a parking facility and refinancing of certain outstanding Morehouse bonds.

Located at the corner of Joseph P. Lowery and West End Avenue, the Center sits at the edge of Atlanta's historic West End District and creates a distinctive arrival gateway to the south entrance of the campus. Designed by Atlanta-based R.L. Brown & Associates Inc., the 550-seat hall is equipped with a motorized orchestra pit that can be raised to provide additional seating, a digital/analog recording studio, and elevated left and right parterre.

New Student Housing Completed for Georgia State University

Downtown Atlanta will feel the energy from a new mixed use, multi-family student housing project built for Georgia State University students at the corner of the campus on Courtland Street. This new 251-unit facility is a walkable distance to classes and boasts close proximity to many amenities such as restaurants, shopping, sporting and musical venues.

This \$61 million student high-rise apartment project was financed with DAFC issued bonds and will create 200 construction jobs and 30 permanent jobs stemming from the student housing development and 3,000 square-feet of retail and restaurant space that will occupy the ground floor.



One Courtland Street student housing

This new development will revitalize this area of downtown Atlanta, displacing an abandoned hotel and integrating with existing hotels, commercial office space and university property. In fact, Georgia State has purchased property only ½ block away with plans to begin construction of a new Law School to be completed by 2015, and it will also be the new location for the J. Mack Robinson School of Business.

Ernst & Young Announces Global IT Center in North Fulton

Ernst & Young, one of the U.S. "Big Four" accounting firms, recently announced it will be investing \$8.5 million in Alpharetta, Georgia to renovate and lease space for a new global IT center. This move will add 400 new highly skilled IT positions through new hires and job relocations.



(photo - CaribDigita/wikimedia)

The expansion demonstrates Ernst & Young's vested interest and long-term strategic position in the metro region. "The Atlanta region offers a strong technology workforce with high-tech firms that have solidified Fulton County's sustained economic growth, and this expansion will certainly add to that success," said Maceo Rogers, president of the DAFC.

The DAFC partnered with the Georgia Department of Economic Development, the City of Alpharetta, and the Metro Atlanta Chamber of Commerce on this project for Ernst & Young.