

Set Your Sites On Us.

The Development Authority of Fulton County Newsletter

August 2017

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DAFC's e-Newsletter

Welcome to the Development Authority of Fulton County's (DAFC) e-newsletter. Each quarter, we will bring to you the latest economic development news in Fulton County.

We welcome the opportunity to explore taxable and tax-exempt revenue bond financing options and can assist in identifying all existing resources and incentives available to your organization. We invite you to contact us directly at 404-612-8078 or search our website at www.developfultoncounty.com for additional information.

From the Chairman...

Robert J. (Bob) Shaw



Why DAFC is the preferred partner For Businesses Exploring Metro Atlanta

When it comes to economic development, the Development Authority of Fulton County is probably the state's most successful local driver of economic growth. Our clients love working with us for several reasons.

- First, we know our clients and what they need to be successful. Our staff and programs are structured to make business easier for those who want to expand or relocate their businesses to Fulton County.
- Second, we fully understand the goals and challenges that companies face when looking for a new location and are equipped to help our clients with whatever services they need to make the best decision for their business' long-term success.
- Third, Fulton can accommodate any type of business operation, from headquarters to manufacturing to logistics to specialized business functions. However, certain locations have unique features and benefits that make them better for each operation. We can match our clients' needs with the right local circumstances.
- Fourth, companies need a partner that understands a project's strategic objectives and can provide informed in site selection information. Most of our clients rely on our

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staff professionals and deep data access to help them bring a project to a positive conclusion.

If you are expanding, relocating or updating your business, the Development Authority of Fulton County is a partner that can make a real difference in making your project's success.

14th Peachtree Phase II Holdings, LLC



The DAFC recently closed a taxable bond transaction in the amount of \$35 million for the development of a 70,000-square-foot, multi-level organic grocery store in Midtown Atlanta. Among the features proposed are a roughly 5,000-square-foot pub and 4,000-square-foot cooking school. The design will also incorporate green walls, an outdoor patio, sidewalk dining, and a portion of the garage façade will consist of an art wall that will extend 10-stories. The project site is located at the intersection of 14th, West Peachtree, and Spring streets. The project will also include structured parking with 285 spaces. At present, the site for the Project makes little in the way of contributions to the tax collections of Fulton County. The development is currently being carried on the tax digest at an appraised value of \$4,729,000. The Project will increase that appraised value to an estimated fair market value of approximately \$35,000,000. Overall, the project will create 200 direct permanent jobs and approximately 140 construction jobs.



Children's Healthcare of Atlanta, Inc

The DAFC recently closed a tax-exempt bond transaction in the amount of \$57 million for the expansion of Children's Healthcare of Atlanta Scottish Rite to accommodate the demand for an additional 46 inpatient and 14 observation beds. Children's Healthcare of Atlanta Scottish Rite

employs 4,215 individuals and this project will create an additional 161 new jobs in Fulton County. The project will add a fifth floor of approximately 30,000 square feet and build out the current shelled space on the fourth floor.

