

# Development Authority of Fulton County

## Director Voting Policy

**Preface:** Pursuant to the Development Authorities Law (O.C.G.A § 36-62-4) (the “Act”) “a majority of the directors shall constitute a quorum, but no action may be taken by the board without the affirmative vote of a majority of the full membership of the board.” In accordance with the Act, Section 3.5 of the Development Authority of Fulton County’s Amended and Restated Bylaws provide that a majority of the Board of Directors (the “Board”) shall constitute a quorum but no action shall be taken by the Board without the affirmative vote of a majority of the full membership of the Board.

**Purpose:** In order to provide clarity to Development Authority of Fulton County action items and to avoid ambiguity on the status of any actions taken, the Board has enacted this Director Voting Policy.

**Policy:** Any action item of the Development Authority of Fulton County Board must receive a minimum of five affirmative votes (a majority of the full membership of the Board) in order to pass or a minimum of five negative votes in order to fail. In any situation in which there are neither a minimum of five affirmative votes nor a minimum of five negative votes, the action item will be automatically included on the next regularly scheduled meeting agenda in order for the Board to reconsider the merits of the action item.

Notwithstanding the foregoing:

(i) A third-party representative or Development Authority of Fulton County representative, as applicable, presenting any action item (the “Presenting Party”) may request that the action item be removed from consideration at any time; and

(ii) In the event that neither five affirmative votes nor five negative votes are achieved, the Presenting Party may request that the action item be reconsidered at a future regularly scheduled meeting date, with such date to be determined by the Presenting Party and approved by the Chairman of the Development Authority of Fulton County.

**Requirements:** Each director is required to vote either in favor of or against an action item. An abstention is only permitted in the event of a financial or other disclosed conflict of interest.

**APPROVED BY DEVELOPMENT AUTHORITY OF FULTON COUNTY  
BOARD OF DIRECTORS ON JANUARY 25, 2022**

