

## **Development Authority of Fulton County**

### **Expenditure Policy**

**Purpose:** The purpose of the Expenditure Policy is to provide more specific guidance to Development Authority of Fulton County (“the Authority”) directors and staff regarding expenditures of the Authority.

**Policy:** The Authority will properly control and account for all cash and expenditures.

As provided in the Authority Bylaws, authorized check signatories include the Chairman, Vice Chairman, Executive Director and/or CEO and Treasurer.

The Executive Director and/or CEO may approve any and all disbursements less than or equal to \$5,000.

The Chairman may approve any and all disbursements less than or equal to \$10,000.

The Executive Director and/or CEO may approve budgeted disbursements less than or equal to \$25,000, including new contracts for goods or services for the Authority.

The Chairman may approve budgeted disbursements that are less than or equal to \$100,000, including new contracts for goods or services for the Authority.

**APPROVED BY DEVELOPMENT AUTHORITY OF FULTON COUNTY  
EXECUTIVE COMMITTEE ON NOVEMBER 16, 2020.**