

**DEVELOPMENT AUTHORITY OF FULTON COUNTY
REGULAR MEETING HELD ON
TUESDAY, MAY 19, 2020 AT 2:00 P.M.
HELD VIA VIDEOCONFERENCE**

MINUTES

Present were the following members of the Authority:

Mr. Robert J. Shaw – Chairman
Mr. Steve Broadbent – Vice Chairman
Mr. Walter Metze – Treasurer
Dr. Samuel D. Jolley, Jr. – Secretary
Mr. Sam Bacote – Board Member
Mr. Brandon Beach – Board Member
Mr. Michel Turpeau – Board Member
Mr. Kyle Lamont – Board Member
Mr. Tom Tidwell – Board Member

Also present were Mr. Al Nash, CEO/Executive Director of the Authority, Ms. Sandra Z. Zayac, Ms. Lauren Woodyard, Ms. Maya Foster and Ms. Kate Bell, attorneys for the Authority, and Ms. Doris Coleman, Ms. Marva Bryan and Ms. Sabrina Kirkland, staff of the Authority.

Chairman Shaw called the meeting to order. Dr. Jolley gave the invocation.

RECOGNITION OF VISITORS: Also present were Mr. Edward Leidelmeijer of Commissioner Hausmann’s office, Ms. Jenn Thomas of Commissioner Morris’ office, Mr. Samir Abdullahi of Select Fulton, Ms. Anne Lerner of Jackson Spalding, and Ms. Dyana Bagby of Atlanta Business Chronicle.

COVID-19 UPDATE, GROUND RULES AND PUBLIC COMMENT: Vice Chairman Broadbent explained the Authority would temporarily hold its monthly Board meetings via Zoom videoconference and teleconference in accordance with the Open Meetings Act (O.C.G.A. Section 50-14-1 (g)) in light of the COVID-19 pandemic, the closure of the Fulton County Administration Building and the emergency declaration by Governor Brian Kemp. Vice Chairman Broadbent explained the ground rules for participating in the Zoom videoconference and teleconference meeting and announced that the Board would not hear public comment at this time, but would accept public comment ahead of the Authority’s next meeting via email. Vice Chairman Broadbent announced that all such comments should be sent to Doris.Coleman@fultoncountyga.gov by 10:00 a.m. on the date of the next meeting. Vice Chairman Broadbent further announced that any guests that would like to be recognized as being present for the Regular Meeting should also send an email to Doris.Coleman@fultoncountyga.gov so that their attendance may be formally documented in the minutes. Vice Chairman Broadbent invited the public to visit the homepage of

the DAFC website at www.developfultoncounty.com for the most up-to-date information regarding DAFC meetings.

OLD BUSINESS:

None.

NEW BUSINESS:

Letter of Inducement for Lidl US Operations, LLC (“Lidl-Roswell”): Mr. Jim Woodward of Gray Pannell & Woodward LLP and Mr. John Risher and Mr. Aaron Smith of Lidl US Operations, LLC appeared in connection with the request for a letter of inducement for the issuance of \$14,100,000 in taxable revenue bonds for the acquisition and redevelopment of a site containing a strip mall and a standalone restaurant building, to convert the strip mall into a free standing approximately 28,670 square foot retail grocery store with approximately 130 parking spaces, and to renovate and upgrade the standalone restaurant, to be located at 690 Holcomb Bridge Road in the City of Roswell. More specific details are described in the Fact Sheet included as part of this item posted on the Authority’s website. Upon a motion made by Mr. Beach, which was seconded by Chairman Shaw, the Authority, with the exception of Mr. Bacote, Mr. Lamont and Mr. Tidwell, approved the letter of inducement for Lidl-Roswell.

ITEMS FOR DISCUSSION:

Development Authority of Fulton County Business Contingency Loan Program Updates: Ms. Grace Fricks, Mr. Tim Griffis and Mr. Eric Swilling of Access to Capital for Entrepreneurs (“ACE”) reported on the responses to the Development Authority of Fulton County Business Contingency Loan Program (the “Program”). Ms. Fricks provided background on ACE, including its mission to help grow businesses and underserved business owners by providing capital, business coaching, and market access. Mr. Griffis explained that the level of interest from small businesses wanting to participate in the Program and the number of applications received was overwhelming. Mr. Griffis further explained that ACE fully utilized the \$1,500,000 available from the Program, with around 68% of the loans going to diverse applicants. Mr. Griffis added that the top 3 industries served by the Program were food and beverage, business services, and retail, which correlates with the industries that ACE has seen facing critical impacts from the current COVID-19 crisis. Ms. Fricks, Mr. Griffis, and Mr. Swilling expressed their appreciation for the Authority’s commitment to helping small businesses and the significant impact and opportunities the Program would provide for Fulton County.

ITEMS FOR APPROVAL:

Briar Patch Holdings LLC (“Briar Patch Holdings”) REBA Grant: Mr. Jim Woodward of Gray Pannell & Woodward LLP, Mr. Ken Kraft of Parker, Hudson, Rainer & Dobbs LLP and Mr. Tom Croteau of Maxis Advisors appeared in connection with the request for a Regional Economic Business Assistance (“REBA”) Grant award in the amount of \$500,000 to finance the construction and acquisition of furniture, fixtures and equipment for a food processing plant for Batter Up Foods in unincorporated Fulton County. Upon a motion made by Mr. Lamont, which was seconded by Dr. Jolley, the Authority unanimously approved the REBA Grant for Briar Patch Holdings.

South Fulton Chamber of Commerce Grant: Dr. Jolley reminded the Board that it previously approved a \$50,000 investment in the South Fulton Chamber of Commerce for the 2019 fiscal year. Because the request was approved in December 2019, Dr. Jolley suggested that the Board go ahead and approve a \$50,000 investment for the 2020 fiscal year. Upon a motion made by Dr. Jolley, which was seconded by Vice Chairman Broadbent, the Authority unanimously approved the \$50,000 investment in the South Fulton Chamber of Commerce for the 2020 fiscal year.

MINUTES: The minutes from the Regular Meeting held on April 28, 2020 were presented to the Authority for approval. The Authority unanimously approved the minutes as presented.

NEXT MEETING: Vice Chairman Broadbent announced that the Authority anticipates conducting its next Regular Meeting on Thursday, June 18, 2020 via Zoom videoconference and teleconference, but the Authority will need to evaluate the date and format of the next Regular Meeting in light of the upcoming expiration of the Public Health State of Emergency for Georgia, which is currently set to expire after June 12, 2020. Vice Chairman Broadbent reminded the public to visit the Authority's website at <http://www.developfultoncounty.com> for updates on the next meeting.

There being no further business, the meeting was adjourned.

Samuel D. Jolley, Jr.

Dr. Samuel D. Jolley, Jr., Secretary