

**DEVELOPMENT AUTHORITY OF FULTON COUNTY  
REGULAR MEETING HELD ON  
TUESDAY, OCTOBER 22, 2019 AT 2:00 P.M.  
IN THE SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM  
FULTON COUNTY GOVERNMENT CENTER BUILDING**

**MINUTES**

Present were the following members of the Authority:

Mr. Robert J. Shaw – Chairman  
Mr. Steve Broadbent – Vice Chairman  
Mr. Walter Metze – Treasurer  
Mr. Sam Bacote – Board Member  
Mr. Brandon Beach – Board Member  
Mr. Kyle Lamont – Board Member  
Mr. Tom Tidwell – Board Member  
Mr. Michel Turpeau – Board Member (*via telephone*)

Also present were Mr. Al Nash, CEO/Executive Director of the Authority, Ms. Sandra Z. Zayac, Ms. Lauren Woodyard, Ms. Maya E. Foster and Ms. Lauren Light, attorneys for the Authority, and Ms. Doris Coleman, Ms. Marva Bryan and Ms. Sabrina Kirkland, staff of the Authority.

Chairman Shaw called the meeting to order and Mr. Lamont gave the invocation.

**RECOGNITION OF VISITORS:** Also present were Commissioner Morris, Ms. Jenn Thomas of Commissioner Morris's office, Chief Financial Officer of Fulton County Ms. Sharon Whitmore, Chief Operating Officer of Fulton County Ms. Anna Roach, Fulton County Manager Mr. Dick Anderson, Councilwoman of the City of South Fulton Ms. Helen Willis, Mr. Anthony Grant of the City of Atlanta Office of Housing and Community Development, Mr. Dwayne Vaughn of the Atlanta BeltLine, Ms. Erica Long of Atlanta Public Schools, Ms. Maggie Lee of Saporta Report, City of South Fulton Economic Development Director Mr. Christopher Pike, Mr. Jack Wexler of Faithful & Gould, and Ms. Elena Fash.

**DISCUSSION:** Mr. Anderson, Ms. Whitmore and Ms. Roach provided updates to the Authority on Fulton County matters.

**PUBLIC COMMENT** Mr. Broadbent announced that the Board would hear public comment. No one appeared for public comment.

OLD BUSINESS:

Final Bond Resolution for 85 South AN USICIV, LLC (induced as US Industrial Club IV Enterprises, LLC; “US Industrial”):

Mr. Benjamin Brooks of Smith, Gambrell & Russell, LLP and Mr. Todd Parker of Hillwood Investment Properties appeared in connection with the request for a final bond resolution for the issuance of \$30,000,000 in revenue bonds to finance the development of an approximately 561,600 square foot Class “A” logistics facility to be located at 6900 Goodson Road in the City of Union City. More specific details are described in the Fact Sheet included as part of this item posted on the Authority’s website. Upon a motion by Mr. Lamont, which was seconded by Mr. Broadbent, the Authority unanimously approved the final bond resolution for US Industrial.

Final Bond Resolution for 400 Bishop Master, LLC (“400 Bishop”):

Mr. Jim Woodward of Gray Pannell & Woodward LLP and Mr. Matt Widmaier, Mr. Brett Merrill and Mr. Brandon Kublanow of Track West Partners appeared in connection with the request for a final bond resolution for the issuance of \$50,000,000 in revenue bonds to finance the development of an approximately 130,000 square foot, mixed-use commercial facility, consisting of office space and retail, to be located at 400 Bishop Street in the City of Atlanta. More specific details are described in the Fact Sheet included as part of this item posted on the Authority’s website. Upon a motion by Mr. Broadbent, which was seconded by Mr. Beach, the Authority unanimously approved the final bond resolution for 400 Bishop.

Assignment of Perimeter Project Owner LLC (“Perimeter Project”) to BCDPF Perimeter LLC (“BCDPF”):

Mr. Dan McRae and Mr. Harrison Sullivan of Seyfarth Shaw LLP appeared in connection with the request for an assignment of Perimeter Project to BCDPF. More specific details are described in the Fact Sheet included as part of this item posted on the Authority’s website. Upon a motion made by Mr. Tidwell, which was seconded by Mr. Lamont, the Authority unanimously approved the assignment to BCDPF.

NEW BUSINESS:

Letter of Inducement and Final Bond Resolution for Georgia Tech Foundation, Inc. (“GTF”):

Mr. Matt Nichols of King & Spalding LLP and Mr. Mark DeLorenzo of GTF appeared in connection with the request for a letter of inducement and final bond resolution for the issuance of \$60,000,000 in revenue bonds for a federally taxable transaction for the purpose of (a) refunding all or a portion of the 2009B Bonds previously issued by the Authority, (b) refunding certain prior obligations issued by, or for the benefit of, or incurred by GTF or an entity affiliated with, related to, or controlled by GTF and (c) paying all or a portion of the costs of issuance of the bonds. More specific details are described on the Fact Sheet included as part of this item posted on the Authority’s website. Upon a motion made by Mr. Broadbent, which was seconded by Mr. Metze, the Authority unanimously approved the letter of inducement for GTF. Upon a motion made by Mr. Lamont, which was seconded by Mr. Tidwell, the Authority unanimously approved the final bond resolution for GTF.

Letter of Inducement for Halperns' Steak and Seafood Company LLC ("Halperns"):

Mr. Dan McRae and Mr. Harrison Sullivan of Seyfarth Shaw LLP, Mr. Bill Casey of Gordon Food Service and Mr. Brian Szymanski of KSM Location Consulting appeared in connection with the request for a letter of inducement for the issuance of \$27,000,000 in taxable revenue bonds for the expansion of an existing approximately 100,000 square foot facility, including the development of a new approximately 47,000 square foot manufacturing and distribution facility to be located at 4685 Welcome All Road in the City of South Fulton. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion by Mr. Lamont, which was seconded by Mr. Beach, the Authority approved the letter of inducement for Halperns', with the exception of Mr. Tidwell.

MINUTES: The minutes from the Regular Meeting held on September 24, 2019 and the Special Call Meeting held on October 17, 2019 were presented to the Authority for approval. The Authority unanimously approved the minutes as presented.

NEXT MEETING: Chairman Shaw announced that the Authority's next Regular Meeting will be held on Tuesday, November 19, 2019 at 2:00 p.m. in the Suite 2052 (Peachtree Level) conference room.

There being no further business, the meeting was adjourned.

Sandra Z. Zayac

Ms. Sandra Z. Zayac, Esq., Assistant Secretary