

**DEVELOPMENT AUTHORITY OF FULTON COUNTY  
SPECIAL CALL MEETING HELD ON  
THURSDAY, FEBRUARY 16, 2017 AT 10:00 A.M.  
IN THE SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM  
FULTON COUNTY GOVERNMENT CENTER BUILDING  
MINUTES**

Present were the following Members of the Authority:

Mr. Robert J. Shaw – Chairman  
Mr. Penn Hodge – Vice Chairman  
Dr. Samuel D. Jolley, Jr. – Secretary  
Mr. Walter Metze – Treasurer  
Mr. Sam Bacote – Board Member  
Mr. Steve Broadbent – Board Member  
Ms. Regina Page – Board Member  
Ms. Sarah Cash – Board Member

Also present were Mr. Al Nash, Executive Director (via teleconference), Ms. Sandra Z. Zayac attorney for the Authority. Mr. Samir Abdullahi, Ms. Doris Coleman and Ms. Sabrina Kirkland staff of the Authority were also present.

RECOGNITION OF VISITORS: Also present were Mr. Edward Leidelmejer of Commissioner Hausmann’s office and Ms. Harriett Thomas of Commissioner Morris’ office.

OLD BUSINESS:

Supplemental Final Bond Resolution for Georgia Tech Foundation, Inc. (Project Biltmore) (“Georgia Tech”): Mr. Ryan Pratt of King & Spalding appeared in connection with the request for a supplemental final bond resolution for the issuance of \$35,510,000 in revenue bonds to refund a SunTrust Bank loan incurred in connection with the acquisition of real property located at 817 West Peachtree Street and known as “The Biltmore”. The Authority recently approved the final bond resolution for the transaction at its January 24, 2017 meeting. Mr. Pratt informed the Authority that Georgia Tech had a successful pricing of the bonds. Mr. Pratt confirmed that the bonds will have a 30 year term and mature in November 2047. Georgia Tech is scheduled to close the transaction on February 23, 2017. Upon a motion made by Mr. Broadbent, which was seconded by Dr. Jolley, the Authority unanimously approved the supplemental final bond resolution for Georgia Tech.

DISCUSSION:

EXECUTIVE SESSION:

A motion to enter into Executive Session to discuss a real estate matter was made by Mr. Hodge, seconded by Mr. Metze, and unanimously approved by the Authority.

The Authority entered into Executive Session at approximately 10:09 a.m.

A motion to exit Executive Session was made by Mr. Broadbent, seconded by Ms. Page, and approved by the Authority. The Executive Session Open Meetings Affidavit is attached hereto as

Exhibit A.

Executive Session concluded at approximately 10:25 a.m.

ITEMS FOR APPROVAL:

Appointment of Assistant Secretary: Chairman Shaw informed the Authority that the Executive Committee appointed Ms. Sandra Z. Zayac to serve as an additional Assistant Secretary for the Authority. Chairman Shaw requested that the Authority ratify the Executive Committee's appointment. Upon a motion made by Mr. Bacote, which was seconded by Mr. Metze, the Authority unanimously ratified the Executive Committee's appointment of Ms. Sandra Z. Zayac as an additional Assistant Secretary for the Authority.

NEXT MEETING:

Chairman Shaw announced that the Authority's next Regular Meeting will be held on Tuesday, February 28, 2017, at 2:00 p.m. in the Suite 2052 (Peachtree Level) conference room.

*Samuel D. Jolley, Jr.*

Dr. Samuel D. Jolley, Jr., Secretary

Exhibit A

Open Meetings Affidavit