

PRELIMINARY AGENDA
Development Authority of Fulton County
(AGENDA SUBJECT TO CHANGE)
SPECIAL CALL MEETING
GREATER NORTH FULTON CHAMBER OFFICES LOCATED AT
10000 AVALON BLVD, SUITE 100
ALPHARETTA, GA 30009
Thursday, May 16, 2024
9:00 a.m.

This public meeting will be held in person and via teleconference in accordance with O.C.G.A. Section 50-14-1(h).

While this meeting will be held at an off-site location at the Greater North Fulton Chamber Offices located at 10000 Avalon Boulevard, Suite 100, Alpharetta, GA 30009, we invite the public to participate in person or via Zoom, which can be accessed by joining <https://us02web.zoom.us/j/89077046911?pwd=dzY2amYxVi9XMXlGeDIUK2YyUUx2UT09> or dialing 1-646-558-8656 (Webinar ID: 890 7704 6911; Passcode: 051624).

A. INVOCATION

B. CALL TO ORDER: MR. BRANDON L. BEACH, CHAIRMAN

C. ROLL CALL: CHAIRMAN BEACH

D. MINUTES: MAY 2, 2024

E. APPROVAL OF MEETING AGENDA

F. PUBLIC COMMENT

G. OLD BUSINESS:

G.1. Final Bond Resolution for Georgia Tech Facilities, Inc.

\$120,000,000

Address: Located on or near the campus of the Georgia Institute of Technology along Northside Drive between 8th Street and 9th Street, Atlanta, Georgia (Draft Address, not yet approved by the City: 920 Curran Street NW, Atlanta, Georgia 30332)

H. NEW BUSINESS: None.

I. REPORTS AND PRESENTATIONS:

I.1. Update from Executive Director

I.2. Executive Committee

I.3. Financial Review/Audit Committee

I.4. Strategic Initiative Committee

I.5. MFBE Committee

J. BOARD RETREAT:

J.1. Role of Development Authorities, *Amanda Shailendra and Joe Briner*

J.2. Evaluating Economic Development Opportunities, *Sarah-Elizabeth Langford*

J.3. Minority, Female and Small Business Initiatives and Accountability, *Sherry Williams*

J.4. Develop Fulton and Select Fulton Partnership, *Samir Abdullahi*

J.5. Other Feedback

J.6. Business Plan Execution Update, *Sarah-Elizabeth Langford*

K. NEXT MEETING:

K.1. Special Call Meeting TBD and Regular Meeting, Tuesday, June 25, 2024

L. ADJOURN



**GEORGIA TECH FACILITIES, INC.
BOND RESOLUTION
FACT SHEET**

05/16/2024

Purpose:	Federally tax-exempt public offering with Wells Fargo as underwriter
Applicant:	Georgia Tech Facilities, Inc. ("GTFI")
Location:	Located on or near the campus of the Georgia Institute of Technology along Northside Drive between 8th Street and 9th Street, Atlanta, Georgia (Draft Address, not yet approved by the City: 920 Curran Street NW, Atlanta, Georgia 30332)
Investment amount:	Not to Exceed \$120,000,000
Estimated closing date:	3rd Quarter 2024
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of financing the acquisition, construction, equipping and installation of a new residence hall, including approximately 862 beds, fitness center, café, resident advisor apartments, multipurpose space, laundry facilities and open kitchen.• Creation of approximately 44 full time jobs and 1,500 construction jobs.
Economic benefits:	This transaction involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to GTFI with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.