

**DEVELOPMENT AUTHORITY OF FULTON COUNTY  
SPECIAL CALL MEETING HELD ON  
THURSDAY, JANUARY 11, 2024 AT 12:00 P.M.  
IN THE SUITE 2052 (PEACHTREE LEVEL) CONFERENCE ROOM  
FULTON COUNTY GOVERNMENT CENTER BUILDING**

**MINUTES**

Present were the following Members of the Authority:

Mr. Brandon Beach – Vice Chairman  
Mayor Mike Bodker – Treasurer  
Mr. Kyle Lamont – Secretary  
Mr. Kwanza Hall – Board Member  
Ms. Laura Kurlander-Nagel – Board Member

Members Absent:

Dr. Mike Looney – Board Member  
Ms. Erica Long – Board Member  
Ms. Pinky Cole – Board Member

Also present were Ms. Sarah-Elizabeth Langford, Executive Director of the Authority, Ms. Sandra Z. Zayac, Ms. Lauren W. Daniels, and Ms. Ansly P. Moyer, attorneys for the Authority, and Ms. Marva Bryan, Ms. Doris Coleman, and Ms. Daniella Gutierrez, staff of the Authority.

Vice Chairman Beach gave the invocation and called the meeting to order at approximately 12:03 p.m. Vice Chairman Beach reflected on the recent passing of Authority Chairman Turpeau and his many contributions to Develop Fulton, and called on the Authority Members to keep his family in their thoughts and to continue Chairman Turpeau’s good work and policies for Fulton County.

**RECOGNITION OF VISITORS:** Also present was Mr. Jim Stevens of On-Call Accounting.

**APPROVAL OF MEETING AGENDA:** Upon a motion made by Mayor Bodker, which was seconded by Mr. Hall, the Authority unanimously approved the agenda as presented.

**PUBLIC COMMENTS:** Vice Chairman Beach announced that the Authority’s staff had received no public comments in advance of this Special Call Meeting.

**OLD BUSINESS:**

**Supplemental Bond Resolution for Georgia Tech Facilities, Inc. (“GTFI”).** Ms. Caryl Smith of Hunton Andrews Kurth LLP and Ms. Tanesha Steward and Mr. Jim Pierce of GTFI appeared in connection with the request to approve a supplemental bond resolution for the issuance of \$54,060,000 in federally tax-exempt bonds to finance the: (i) acquisition, construction, installation and equipping of approximately 100,000 square feet of Tech Square 3, which portion will include the basement and the first three levels of Tech Square 3 (which is to ultimately be an approximately 415,000 square foot twin tower building, together with plaza, retail and parking to house certain office and academic endeavors for the benefit of Georgia Tech); (ii) capitalized interest on the bonds; and (iii) all or a portion of the costs of issuing the bonds, with such project to be located on a site bound on the west by Spring Street, on the east by West Peachtree Street, on the north by Biltmore Place and on the south by 5th Street in the City of Atlanta. More specific details are described in the Fact Sheet included as part of this item posted on the

Authority's website. Upon a motion made by Mayor Bodker, which was seconded by Mr. Lamont, the Authority unanimously approved the supplemental bond resolution for GTFI.

NEW BUSINESS:

Letter of Inducement and Final Bond Resolution for Georgia Tech Facilities, Inc. ("GTFI") (Refunding of Series 2014A Bonds). Ms. Caryl Smith of Hunton Andrews Kurth LLP and Ms. Tanesha Steward and Mr. Jim Pierce of GTFI appeared in connection with the request to approve a letter of inducement and final bond resolution for the issuance of up to \$50,000,000 in federally tax-exempt bonds to refinance the Authority's outstanding Series 2014A Bonds that were used to finance or refinance, in whole or in part, the costs of the acquisition, construction, installation and equipping of an academic research facility which supports instruction and research in molecular science and engineering located at 915 Atlantic Drive, NW, Atlanta, Georgia. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Lamont, which was seconded by Mayor Bodker, the Authority unanimously approved the letter of inducement and final bond resolution for GTFI.

Letter of Inducement for Georgia Tech Facilities, Inc. ("GTFI") (Refunding of Series 2013 Bonds). Ms. Caryl Smith of Hunton Andrews Kurth LLP and Ms. Tanesha Steward and Mr. Jim Pierce of GTFI appeared in connection with the request to approve a letter of inducement for the issuance of up to \$35,000,000 in federally tax-exempt bonds to refinance the Authority's outstanding Series 2013 Bonds that were used to finance or refinance, in whole or in part, the costs of the acquisition, construction, installation and equipping of (a) a family apartment facility and associated parking and (b) a parking facility for the Klaus Advanced Computing Building, located at 251 Tenth Street, NW and 266 Ferst Drive, NW, Atlanta, Georgia. More specific details are described in the Fact Sheet included as part of this item posted on the Authority's website. Upon a motion made by Mr. Lamont, which was seconded by Ms. Kurlander-Nagel, the Authority unanimously approved the letter of inducement for GTFI.

NEXT MEETING:

Vice Chairman Beach announced that the Authority's next Regular Meeting is scheduled for Tuesday, January 23, 2024 at 2:00 p.m. and reminded the public to visit the Authority's website at <http://www.developfultoncounty.com> for updates on upcoming meetings.

A motion to adjourn the meeting was made by Mr. Lamont, seconded by Mayor Bodker, and approved by all Members present.

There being no further business to discuss, the meeting was adjourned at approximately 12:22 p.m.

Kyle Lamont  
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Kyle Lamont, Secretary