

PRELIMINARY AGENDA
Development Authority of Fulton County
(AGENDA SUBJECT TO CHANGE)
SPECIAL CALL MEETING (IN-PERSON)
141 PRYOR STREET SW, SUITE 2052 (PEACHTREE LEVEL)
ATLANTA, GEORGIA 30303
Thursday, January 11, 2024
12:00 p.m.

This public meeting will be physically conducted in Develop Fulton's conference room at 141 Pryor Street SW, Suite 2052 (Peachtree Level), Atlanta, Georgia 30303.

We invite the public to participate in person or via Zoom, which can be accessed by joining <https://us02web.zoom.us/j/87120814252?pwd=NWk3NytSk1lWUpkRk5td2FVOXRkZz09> or dialing 1-646-558-8656 (Webinar ID: 871 2081 4252; Passcode: 880342).

- A. INVOCATION**
- B. CALL TO ORDER: MR. BRANDON L. BEACH, VICE CHAIRMAN**
- C. ROLL CALL: VICE CHAIRMAN BEACH**
- D. APPROVAL OF MEETING AGENDA**
- E. PUBLIC COMMENT**
- F. OLD BUSINESS:**
 - F.1. Supplemental Bond Resolution for Georgia Tech Facilities, Inc.
Address: Located on a site bound on the west by Spring Street, on the east by West Peachtree Street, on the north by Biltmore Place and on the south by 5th Street, Atlanta, Georgia
- G. NEW BUSINESS:**
 - G.1. Letter of Inducement and Bond Resolution for Georgia Tech Facilities, Inc. (Refunding of Series 2014A Bonds)
\$50,000,000
Address: 915 Atlantic Drive, NW, Atlanta, Georgia
 - G.2. Letter of Inducement for Georgia Tech Facilities, Inc. (Refunding of Series 2013 Bonds)
\$35,000,000
Address: 251 Tenth Street, NW, and 266 Ferst Drive, NW, Atlanta, Georgia
- H. EXECUTIVE SESSION**
- I. NEXT MEETING:**
 - I.1. Regular Monthly Meeting, Tuesday, January 23, 2024
- J. ADJOURN**



**GEORGIA TECH FACILITIES, INC.
SUPPLEMENTAL BOND RESOLUTION
FACT SHEET**

01/11/2024

Purpose:	Federally tax-exempt public offering with Bank of America as underwriter and Wells Fargo as a co-manager
Applicant:	Georgia Tech Facilities, Inc. (“GTFI”)
Location:	Located on a site bound on the west by Spring Street, on the east by West Peachtree Street, on the north by Biltmore Place and on the south by 5th Street, Atlanta, Georgia
Investment amount:	Not to Exceed \$65,000,000
Estimated closing date:	1st Quarter 2024
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of financing the:<ul style="list-style-type: none">○ Acquisition, construction, installation and equipping of approximately 100,000 square feet of Tech Square 3, which portion will include the basement and the first three levels of Tech Square 3 (which is to ultimately be an approximately 415,000 square foot twin tower building, together with plaza, retail and parking to house certain office and academic endeavors for the benefit of the Georgia Institute of Technology);○ Capitalized interest on the bonds; and○ All or a portion of the costs of issuing the bonds.
Economic benefits:	This transaction involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to GTFI with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.



**GEORGIA TECH FACILITIES, INC.
INDUCEMENT AND BOND RESOLUTION
FACT SHEET**

01/11/2024

Purpose:	Federally tax-exempt public offering with BofA Securities, Inc. as underwriter
Applicant:	Georgia Tech Facilities, Inc. (“GTFI”)
Location:	915 Atlantic Drive, NW, Atlanta, Georgia
Investment amount:	Not to Exceed \$50,000,000
Estimated closing date:	1st Quarter 2024
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of:<ul style="list-style-type: none">○ Refunding the Development Authority of Fulton County Georgia Tech Facilities Refunding Revenue Bonds, Series 2014A, which were issued for the purposes of refinancing, in whole or in part, the costs of the acquisition, construction, installation and equipping of an academic research facility which supports instruction and research in molecular science and engineering; and○ Paying all or a portion of the costs of issuance of the bonds.
Economic benefits:	This transaction involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to GTFI with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.



**GEORGIA TECH FACILITIES, INC.
INDUCEMENT RESOLUTION
FACT SHEET**

01/11/2024

Purpose:	Federally tax-exempt public offering with BofA Securities, Inc. as underwriter
Applicant:	Georgia Tech Facilities, Inc. ("GTFI")
Location:	251 Tenth Street, NW, and 266 Ferst Drive, NW, Atlanta, Georgia
Investment amount:	Not to Exceed \$35,000,000
Estimated closing date:	1st Quarter 2024
Description:	<ul style="list-style-type: none">• Federally tax-exempt bonds to be issued for the purposes of:<ul style="list-style-type: none">○ Refunding the Development Authority of Fulton County Georgia Tech Facilities Refunding Revenue Bonds, Series 2013, which were issued for the purposes of refinancing, in whole or in part, the costs of the acquisition, construction, installation and equipping of (a) a family apartment facility and associated parking and (b) a parking facility for the Klaus Advanced Computing Building; and○ Paying all or a portion of the costs of issuance of the bonds.
Economic benefits:	This transaction involves the issuance of federally tax-exempt revenue bonds and the lending of the proceeds from the sale thereof to GTFI with no impact on property taxes. Develop Fulton will simply act as a conduit issuer with no potential liability being imposed on Fulton County or Develop Fulton.