

NOTICE OF PUBLIC HEARING REGARDING

**NOT TO EXCEED \$9,000,000
DEVELOPMENT AUTHORITY OF FULTON COUNTY
PROPOSED REVENUE BONDS FOR THE BENEFIT OF
YOUNG MEN'S CHRISTIAN ASSOCIATION
OF METROPOLITAN ATLANTA, INC.**

TO WHOM IT MAY CONCERN:

YOU ARE HEREBY NOTIFIED, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended, that on **September 25, 2023 at 11:00 a.m.**, the hearing officer of the Development Authority of Fulton County (the "**Authority**") will hold a public hearing via teleconference concerning the proposed issuance by the Authority of one or more series of tax-exempt qualified 501(c)(3) revenue bonds (the "**Bonds**") in an aggregate principal amount not to exceed \$9,000,000.

The proceeds of the Bonds, when and if issued, are to be used for the purpose of providing funds to refinance a portion of an outstanding loan from a financial institution to the Young Men's Christian Association of Metropolitan Atlanta, Inc., a nonprofit corporation organized under the laws of the State of Georgia, (the "**Borrower**") that refinanced the capital projects described herein located in Fulton County, Georgia (the "**County**") previously financed, refinanced and reimbursed, in whole or in part with proceeds of (A) the \$7,500,000 original principal amount Revenue Bonds (Metro Atlanta YMCA Project), Series 2013, issued by the Authority for the benefit of the Borrower for purposes of financing or refinancing, in whole or in part, the acquisition of certain real property and the acquisition, construction, expansion and equipping of certain recreational facilities and parking areas at the Carl E. Sanders Buckhead YMCA located at 1160 Moores Mill Road in Atlanta, Georgia (the "**Sanders YMCA 2013 Project**"), and refinancing a line of credit the proceeds of which were used to finance the cost of acquisition, construction and equipping of the Villages at Carver Family YMCA located at 1600 Pryor Road in Atlanta, Georgia (the "**Carver YMCA 2013 Project**"), and (B) the \$6,835,000 original principal amount Revenue Bonds (Metro Atlanta YMCA Project), Series 2004, issued by the Authority for the benefit of the Borrower for the purposes, among others, of financing or refinancing, in whole or in part, the renovation and expansion of certain recreational facilities and the acquisition and replacement of certain related equipment, furnishings and systems, including an outdoor pool, recreational areas and expanded parking at the Ed Isakson/Alpharetta Family YMCA located at 3655 Preston Ridge Road in Alpharetta, Georgia (the "**Ed Isakson/Alpharetta YMCA 2004 Project**," and together with the Sanders YMCA 2013 Project and the Carver YMCA 2013 Project, collectively the "**Project**"). The Project will be owned and operated by the Borrower.

The maximum stated principal amount of the Bonds expected to be issued for each Project at the location identified above is as follows: (1) up to \$3.7 million for the Sanders YMCA 2013 Project, (2) up to \$1.8 million for the Carver YMCA 2013 Project, and (3) up to \$3.5 million for the Ed Isakson/Alpharetta YMCA 2004 Project. However, the Borrower, at its discretion, may allocate up to the entire maximum principal amount of the Bonds to any of the above-described projects to finance all, a part, or none, of the improvements at each such locations.

The public hearing is for the purpose of providing a reasonable opportunity for interested individuals to express their views, both orally and in writing, on the proposed issuance of the Bonds and on the location and nature of the facilities to be financed.

The proposed Bonds will not be obligations of the County or of the State of Georgia or of any county, municipal corporation, or political subdivision of the State of Georgia. The proposed Bonds will not be paid from taxes but will be payable by the Authority solely from amounts to be paid or provided by the Borrower.

O.C.G.A. SECTION 36-82-100 REQUIRES AN AUDITOR, CONSULTANT OR OTHER PROVIDER TO CARRY OUT A PERFORMANCE AUDIT OF THE EXPENDITURE OF THE PROCEEDS OF THE BONDS UNLESS SUCH PROVISION IS WAIVED. IN ACCORDANCE WITH O.C.G.A. SECTION 36-82-100(d), NO PERFORMANCE AUDIT OR PERFORMANCE REVIEW WILL BE CONDUCTED WITH RESPECT TO THE BONDS.

The public hearing will be held via teleconference in accordance with Revenue Procedure 2022-20 and will be accessible to the residents of the approving governmental unit by dialing 833-928-4609 (Meeting ID: 821 4293 4703). Any person wishing to express views on the proposed issuance of the Bonds or the location or nature of the facilities being financed or plan of financing may be heard at such public hearing by joining the teleconference meeting as instructed herein.

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