

NOTICE OF PUBLIC HEARING REGARDING
NOT TO EXCEED \$28,000,000
DEVELOPMENT AUTHORITY OF FULTON COUNTY
SENIOR HOUSING REVENUE NOTES (SHANNON RESERVE APARTMENTS PROJECT)
SERIES 2022

TO WHOM IT MAY CONCERN:

YOU ARE HEREBY NOTIFIED that on September 26, 2022, at 10:30 a.m., the hearing officer of the Development Authority of Fulton County (the “Issuer”) will hold a public hearing via teleconference concerning the proposed issuance by the Issuer of its not to exceed \$28,000,000 Development Authority of Fulton County Senior Housing Revenue Notes (Shannon Reserve Apartments Project) Series 2022 or similarly styled instrument (the “Notes”). The proceeds of the Notes, when and if issued, are to be used, along with other funds, to (i) acquire, construct, furnish and equip an approximately 166-unit affordable senior housing community (the “Project”), (ii) fund reserves, (iii) fund capitalized interest on the Notes and (iv) pay all or a portion of the costs of issuing the Notes.

The Project will be owned by the Beverly J. Searles Foundation (the “Borrower”), a Georgia not-for-profit corporation, and operated by the Borrower and its affiliates. The Project will be located at 6822 Shannon Parkway, Union City, Georgia 30291, in Fulton County, Georgia. All of the facilities being financed will be located within the corporate limits of Fulton County, Georgia.

The public hearing is for the purpose of providing a reasonable opportunity for interested individuals to express their views on the proposed issuance of the Notes and on the location and nature of the facilities to be financed.

The proposed Notes will not be an obligation of Fulton County, or of the State of Georgia or of any county, municipal corporation, or political subdivision of the State of Georgia. The proposed Notes will not be paid from taxes but will be payable by the Issuer solely from amounts to be paid or provided by the Borrower. **NO PERFORMANCE AUDIT OR PERFORMANCE REVIEW WITHIN THE MEANING OF O.C.G.A. SECTION 36-82-100 SHALL BE CONDUCTED WITH RESPECT TO SUCH NOTE ISSUE.**

The public hearing will be held via teleconference in accordance with Revenue Procedure 2022-20 and will be accessible to the residents of the approving governmental unit by dialing 1-646-876-9923 (Meeting ID: 885 3800 0400).

Any person wishing to express views on the proposed issuance of the Notes or the location or nature of the facilities being financed or plan of financing may be heard at such public hearing by joining the teleconference meeting as instructed herein.

DEVELOPMENT AUTHORITY OF FULTON COUNTY