

PRELIMINARY AGENDA
Development Authority of Fulton County
(AGENDA SUBJECT TO CHANGE)
REGULAR MONTHLY MEETING (IN-PERSON)
141 PRYOR STREET, SUITE 2052
ATLANTA, GEORGIA 30303
Tuesday, August 23, 2022
2:00 p.m.

Due to concerns surrounding the spread of COVID-19 in Fulton County and nearby communities, President Biden's Continuation on the National Emergency Concerning Coronavirus Disease 2019 (COVID-19) Pandemic, and DAFC's finding that COVID-19 conditions continue to exist in Fulton County, we invite the public to participate via a Zoom webinar, which can be accessed by: (i) registering in advance at https://us02web.zoom.us/webinar/register/WN_DBWRqiE1Reism2jZPk2APQ after which they will receive a confirmation email containing information about joining the webinar; or (ii) joining by telephone by dialing 1-646-558-8656 (Webinar ID: 837 7032 1497) and pressing # when prompted.

While the meeting is anticipated to be physically conducted in DAFC's conference room at 141 Pryor Street SW, Suite 2052 (Peachtree Level), Atlanta, Georgia 30303, DAFC will be implementing appropriate social distancing per CDC guidelines. In the event a quorum of board members are unable to attend in-person due to COVID-19 precautions and related conditions not conducive to in-person appearance, the meeting will be held with a quorum of members participating by videoconference/teleconference, in compliance with the emergency provisions of the Open Meetings Act.

A. INVOCATION

B. CALL TO ORDER: MR. MICHEL M. TURPEAU, CHAIRMAN

C. ROLL CALL, COVID-19 UPDATE, AND GROUND RULES: CHAIRMAN TURPEAU

D. MINUTES: July 26, 2022

E. APPROVAL OF MEETING AGENDA

F. PUBLIC COMMENT

G. REBA GRANT:

G.1. REBA Grant for Anduril Industries, Inc.

Address: 1435 Hills Place NW, 1401 Hills Place NW and 1416 Hills Place NW, Atlanta, Georgia.

H. NEW BUSINESS:

H.1. Letter of Inducement for The Westminster Schools, Inc.

\$110,000,000

Address: 1424 West Paces Ferry Road, Atlanta, Georgia 30327

I. ITEMS FOR DISCUSSION/APPROVAL:

I.1. Approval of Executive Director Employment Agreement

J. REPORTS AND PRESENTATIONS:

J.1. Update from Executive Director

J.1a. Brief Presentation: Ohio River South

J.2. Executive Committee

J.3. Financial Review/Audit Committee

J.4. Strategic Initiative Committee

J.5. MFBE Committee

K. EXECUTIVE SESSION (IF NEEDED)

L. NEXT MEETING:

L.1. Regular Monthly Meeting Tuesday, September 27, 2022

L.2 Joint Development Authority of Metropolitan Atlanta (JDAMA) Quarterly Meeting Tuesday,
October 11, 2022

M. ADJOURN



**ANDURIL INDUSTRIES, INC.
REGIONAL ECONOMIC BUSINESS ASSISTANCE
("REBA") GRANT
FACT SHEET**

8/23/2022

Purpose: To approve a REBA Grant award in the amount of \$250,000 to offset the cost of equipment in connection with establishing manufacturing, research and development, and headquarters facilities (the "Project").

Project Owner: Anduril Industries, Inc.

Location: 1435 Hills Place NW, Atlanta, Georgia;
1401 Hills Place NW, Atlanta, Georgia;
1416 Hills Place NW, Atlanta, Georgia.

REBA Grant Award Amount: \$250,000

Description: Anduril Industries, Inc. expects that the Project will result in the addition of approximately 181 net-new full-time jobs with an average wage of \$96,470, plus benefits, once the development of the Project is completed, and will involve a private investment of approximately \$60,665,881.

Economic Benefits: REBA Grants are a type of incentive program that the State of Georgia utilizes to provide financial assistance to induce and assist companies to relocate, expand or construct projects in Georgia rather than a competing state. REBA Grants are administered through the Georgia Department of Community Affairs and are required to pass through a development authority.



**THE WESTMINSTER SCHOOLS, INC.
BOND INDUCEMENT RESOLUTION
FACT SHEET**

08/23/2022

Purpose:	Issuance of 501(c)(3) federally tax-exempt bonds
Applicant:	The Westminster Schools, Inc. (the “School”)
Location:	1424 West Paces Ferry Rd., Atlanta, Georgia
Investment amount:	Not to Exceed \$110,000,000
Estimated closing date:	4th Quarter 2022
Description:	<ul style="list-style-type: none">• Improvements to the School campus, including, but not limited to, its existing elementary school building and construction of a new STEAM innovation center and other instructional, administrative and infrastructure capital improvements.• Creates approximately 7 full time jobs and 200 construction jobs.
Economic benefits:	Federally tax-exempt bond transaction with no impact on property taxes. DAFC will simply act as a conduit issuer with no potential liability being imposed on Fulton County or DAFC.